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TREASURER OF STATE

March 18, 2020

Policy Change Announcement

A handwritten signature in black ink, appearing to read "DM", is positioned to the right of the "Policy Change Announcement" heading.

Modification of ATTA CD Auction Minimum Floor Rate:

The Arkansas Treasurer of State's office is announcing the modification of its standardized methodology in determining certificate of deposit floor rates. Given the extraordinary measures taken by the Federal Reserve in March 2020, the new minimum floor rate will be 25 basis points or the interpolated Treasury yield curve, whichever is greater. The new methodology became effective March 18, 2020.