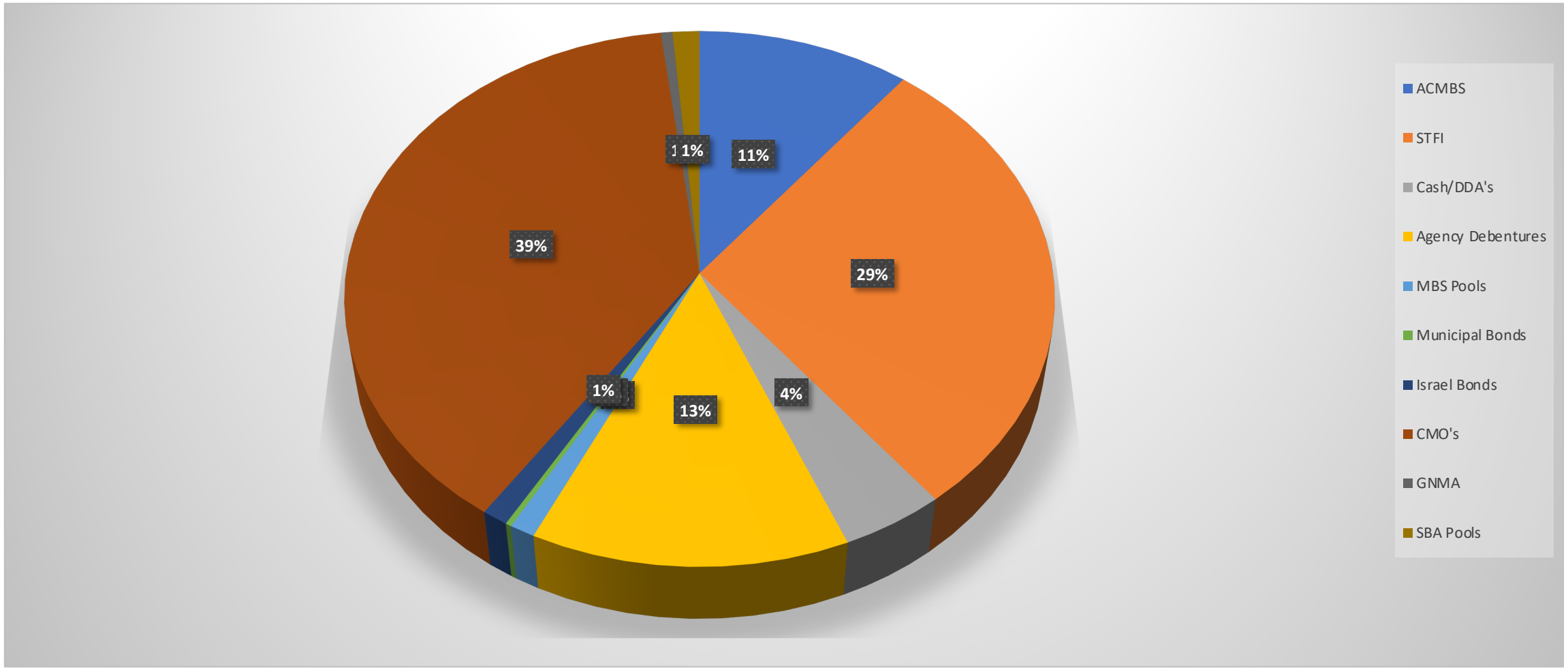
State Board of Finance
Investment Operation and Returns
2nd Quarter FY2020

Dennis Milligan
Arkansas Treasurer of State

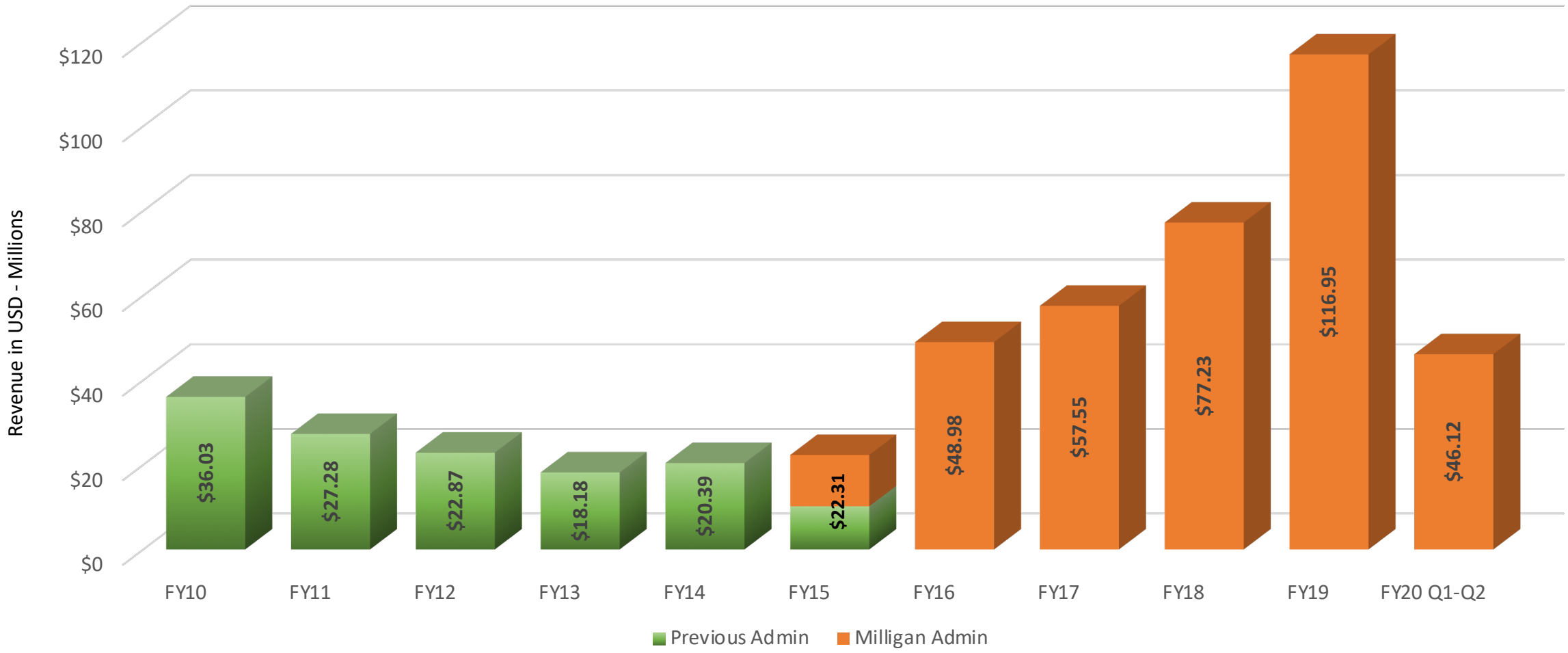
Arkansas State Treasury Portfolio Allocation

*as of end of 2Q 2020



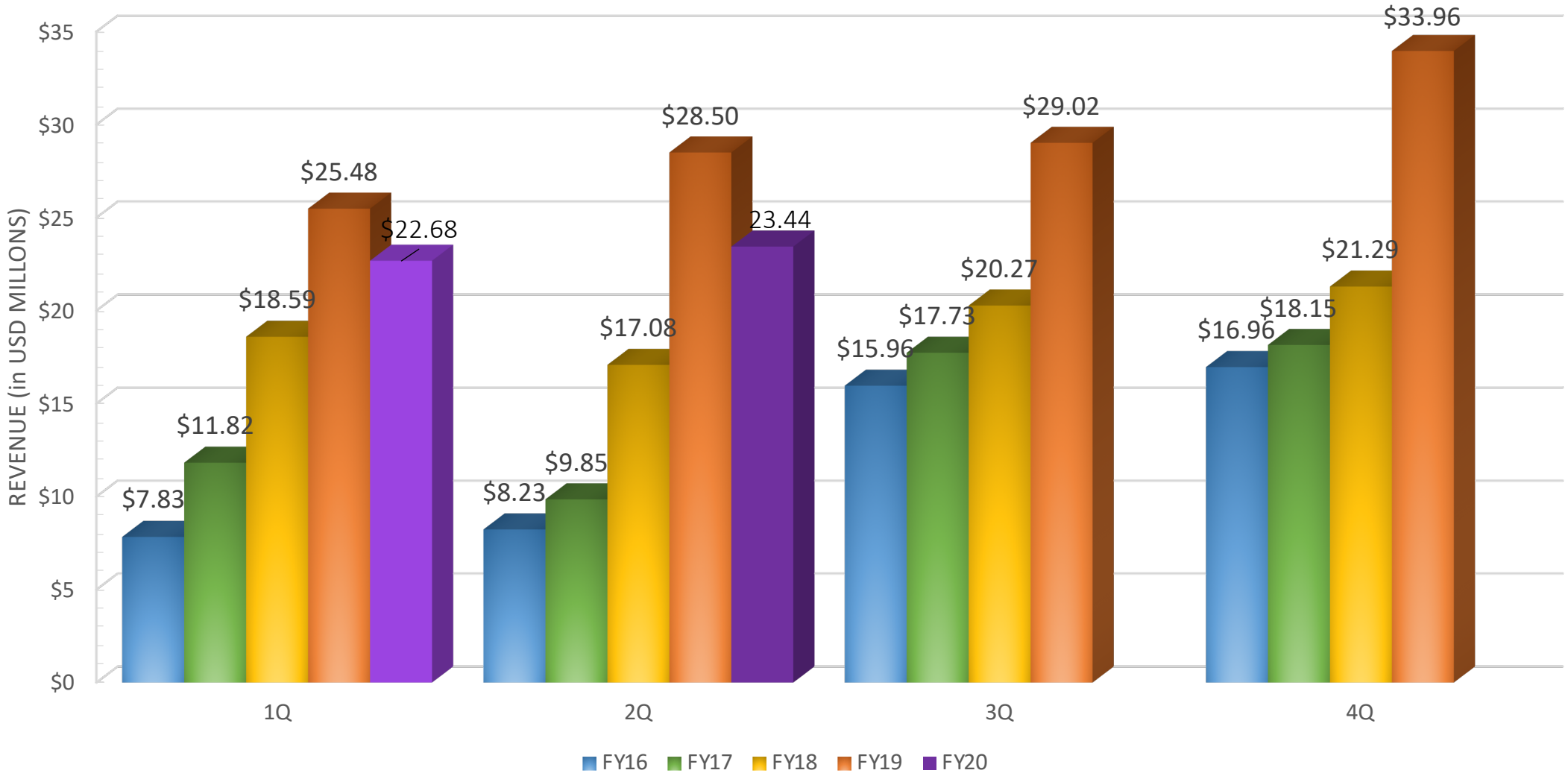
Fiscal Year, 2010 – 2020 Receipted

Total Revenue, All Sources, Receipted

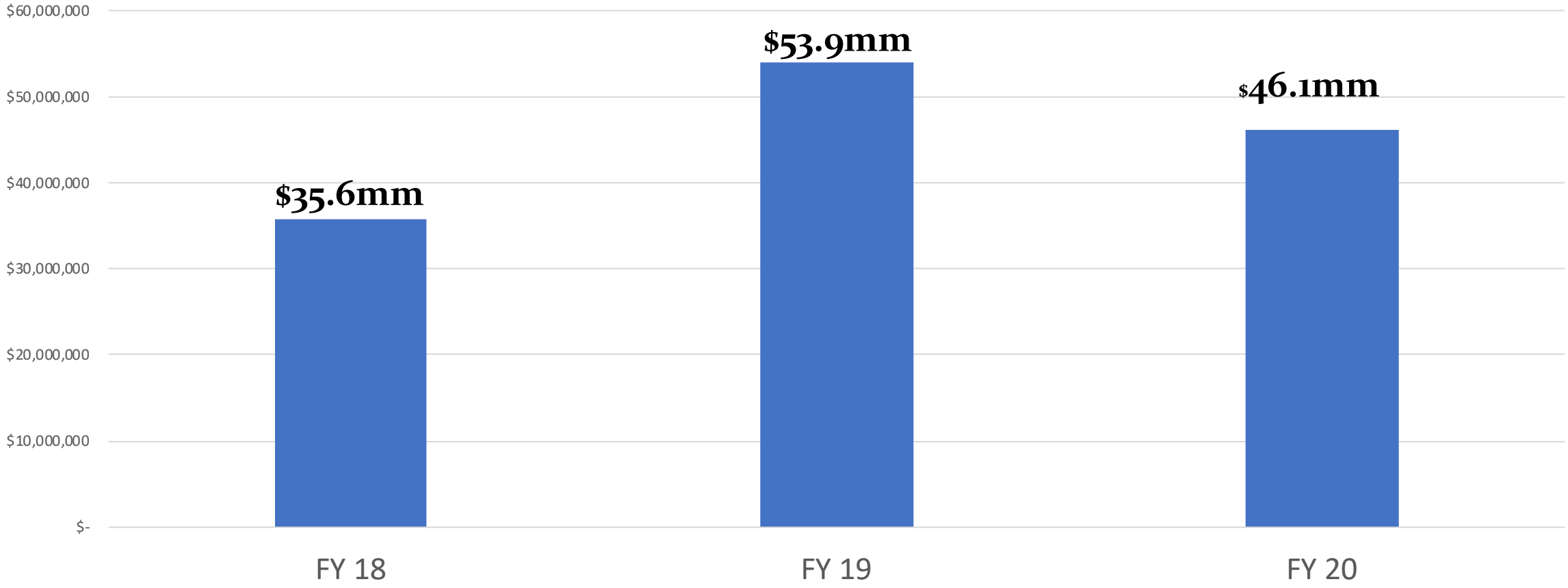


Total Revenue per Quarter

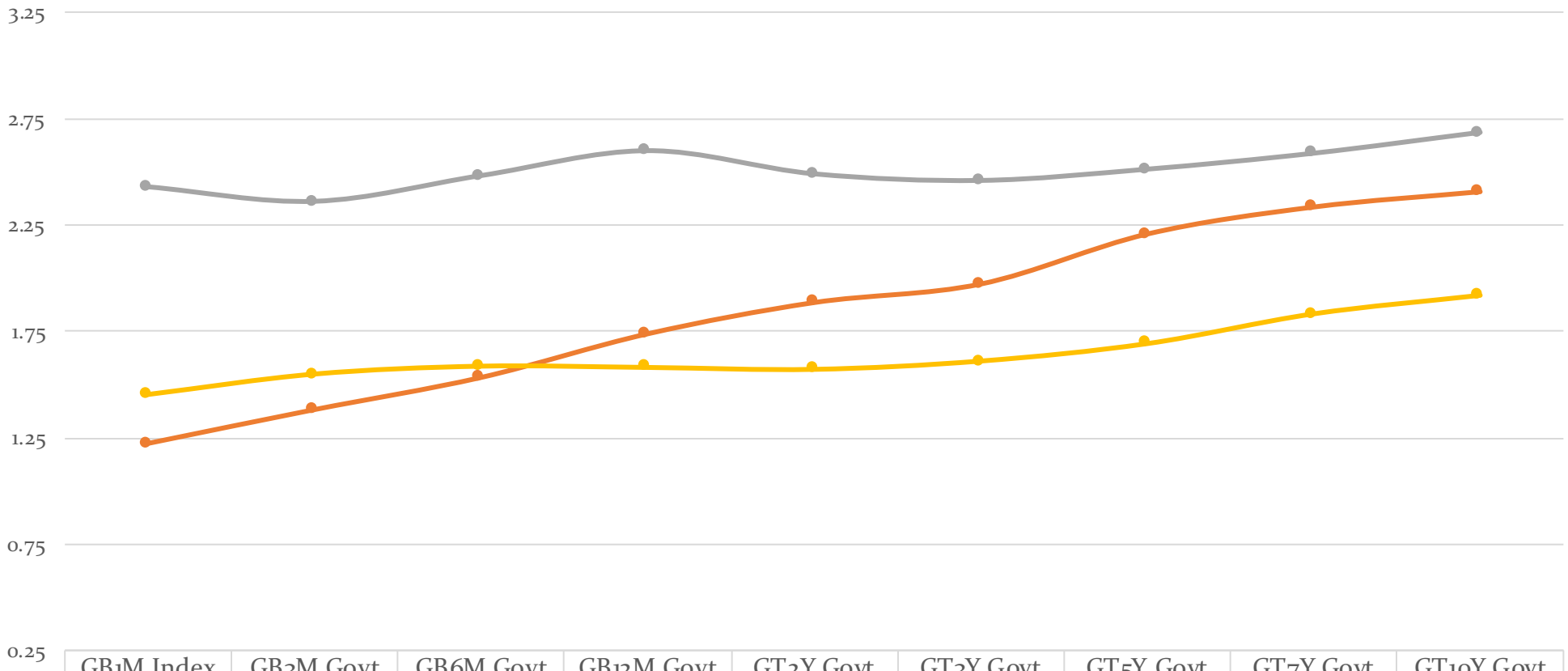
FY 16 – FY 20



Quarterly Comparison – YTD
FY 18 – FY 20



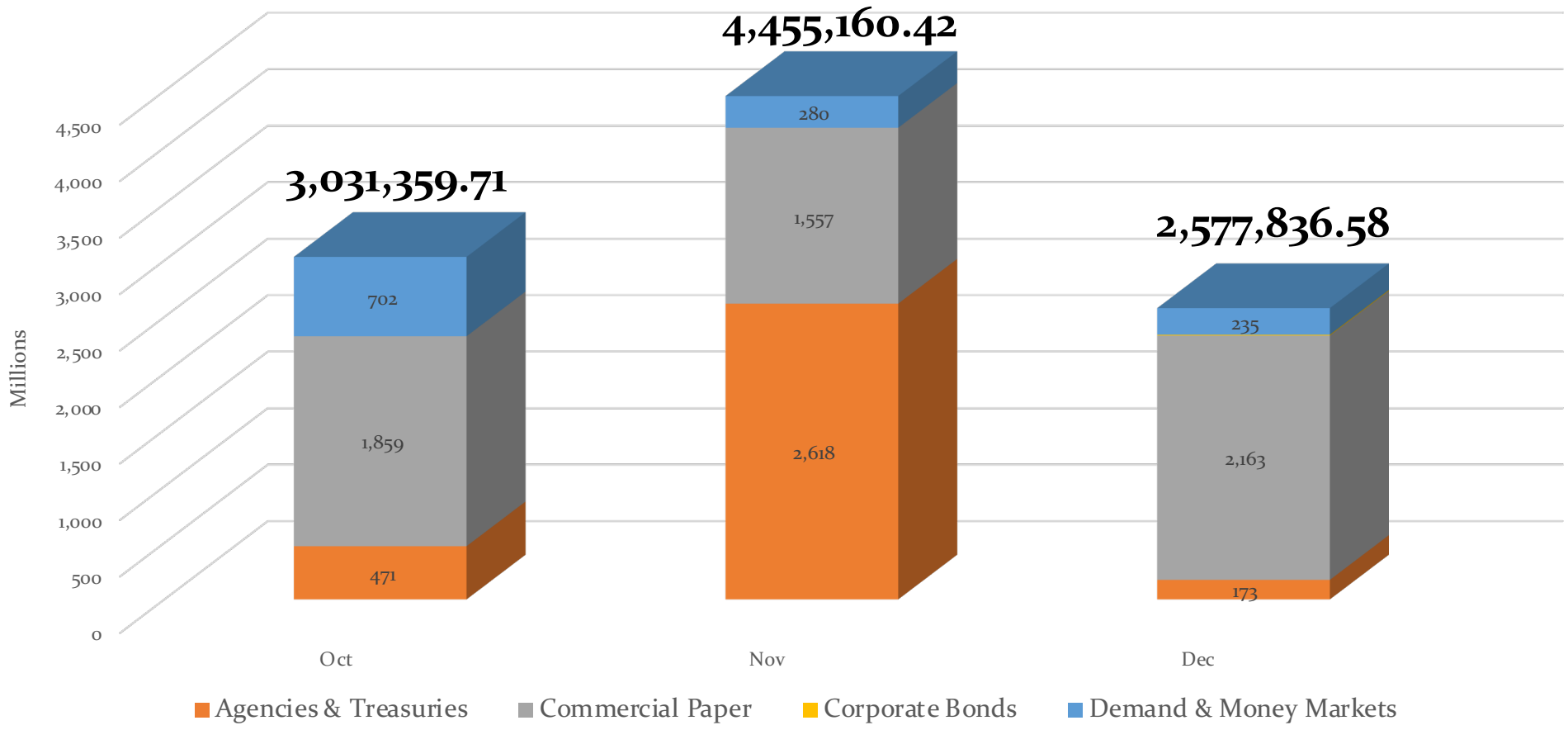
US$ Treasury Curve 2017 - 2019



	GB1M Index	GB3M Govt	GB6M Govt	GB12M Govt	GT2Y Govt	GT3Y Govt	GT5Y Govt	GT7Y Govt	GT10Y Govt
12/29/17	1.223	1.382	1.533	1.738	1.885	1.972	2.207	2.334	2.406
12/31/18	2.429	2.361	2.482	2.599	2.49	2.459	2.512	2.587	2.685
12/31/19	1.453	1.549	1.586	1.58	1.571	1.61	1.692	1.832	1.919

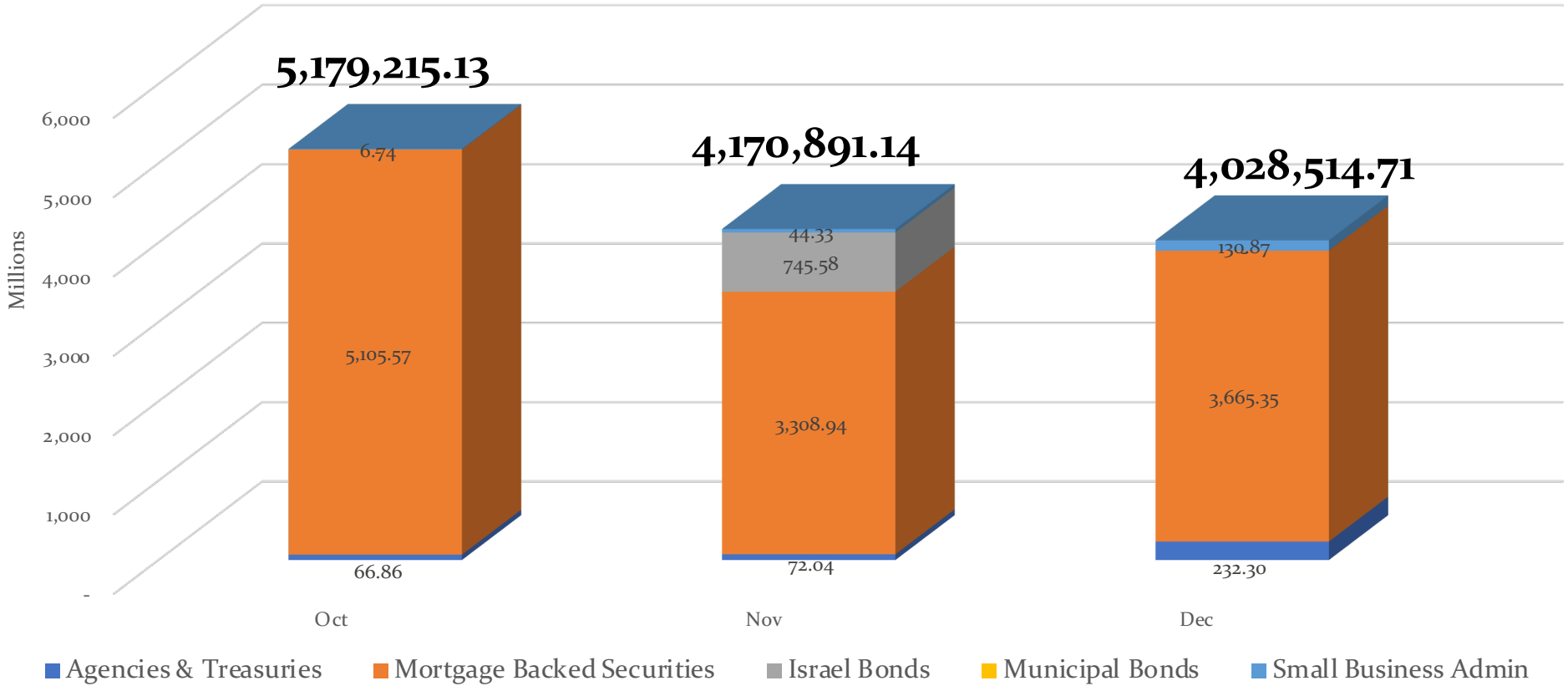
Short Term Investment Revenue, Receipted

2nd Quarter - FY2020



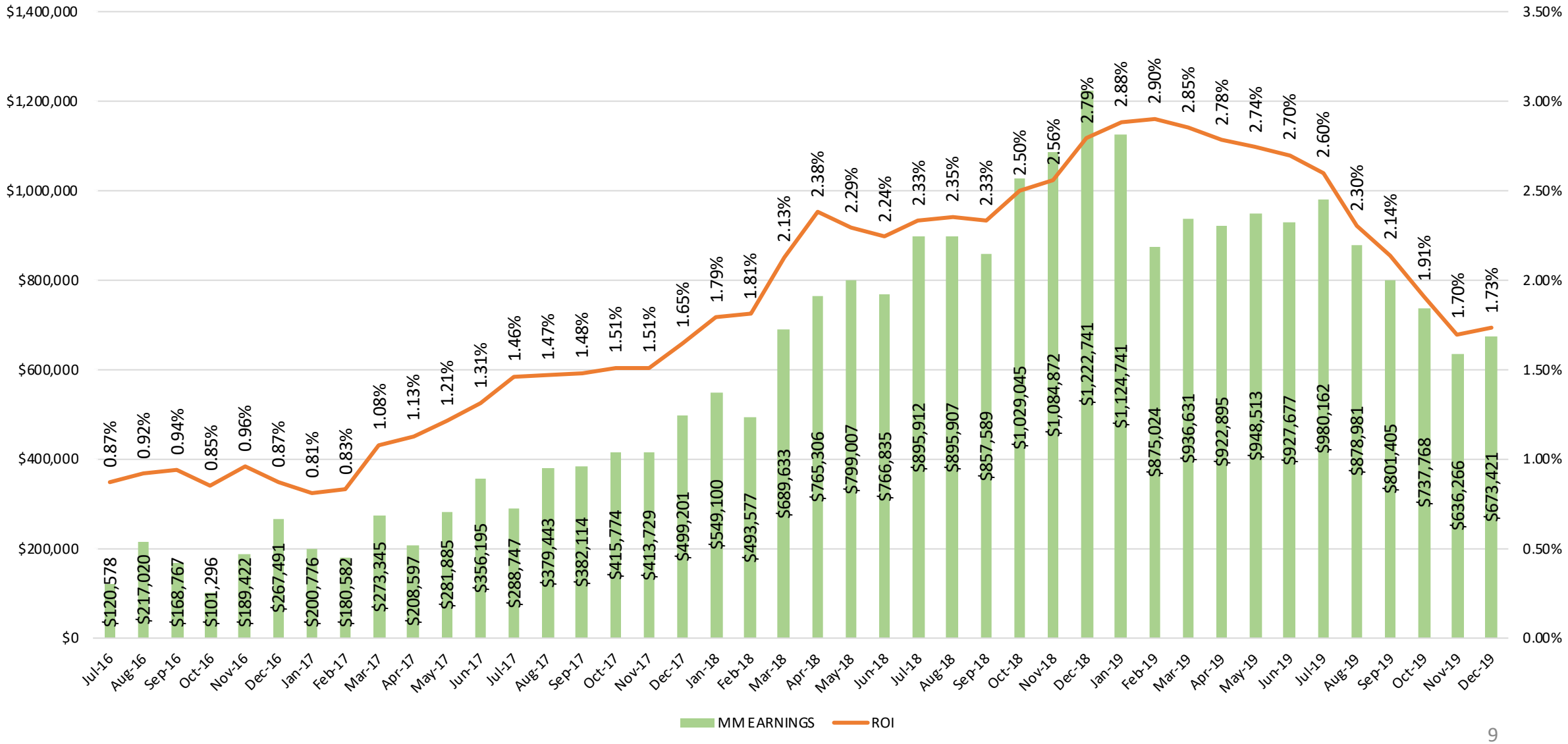
Long Term Investment Revenue, Receipted

2nd Quarter - FY2020



Money Management Earnings / Return on Investment

FY17- 2Q FY2020



SEAL OF THE TREASURER OF STATE
REGNAT POPULUS
MERCY
JUSTICE
ARKANSAS