



## TREASURER OF STATE

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### **For Immediate Release**

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### **State Treasurer Dennis Milligan Gives First Quarter Report for 2018** *New veterans' display; quarterly investment returns*

Little Rock, AR – Shortly before Veterans' Day, I had the privilege of hosting the unveiling of an exhibit in my office at the State Capitol that will honor veterans for years to come.

I've long held a deep respect and appreciation for the men and women who dedicate their lives to protecting and serving our country. I hold a special place in my heart for the Arkansas Military Veterans' Hall of Fame, and wanted to do what I could to help its board members find a location for their display.

The Arkansas Military Veterans' Hall of Fame has been in existence since 2011 and has honored 105 veterans during that time, but has never had a place to permanently display the names and stories of its honorees.

Our country's veterans are dear to us because they literally signed up to do a job that they didn't know if they would ever come back from.

People who give of themselves so freely deserve much more than we could ever give them in return, and I am humbled to be able to be a small part of something that is so much bigger than myself or this office.

The Arkansas Military Veterans' Hall of Fame exists to honor Arkansans who served in our armed forces and to educate generations to come about the sacrifices our fellow Arkansans made for our country. Some gave, in the words of Abraham Lincoln, the last full measure of devotion.

My office has an average of about 20,000 visitors each year. People from all around the United States and the world visit our office. Moreover, Arkansans from every corner of this great state, and nearly every fifth-grader studying Arkansas history, tour the State Capitol.

I pray that by having this display in our office, we'll be able to bring visibility to a very important segment of our state's population. It is my hope that we're able to help shine a light on the history of these brave men and women of our state's military.

I'm excited to be able to showcase Arkansas' finest, and hopefully even more people will walk through our doors to see the display and get a chance to explore the unique history of the Hall of Fame honorees.

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On November 6, I reported to the State Board of Finance that my office receipted \$18.5 million back to the state for the first quarter of 2018, which runs from July 1 through Sept. 30.

I've been able to receipt on average \$18.1 million over each of the last three quarters, which is the same amount that was receipted during the entire fiscal year of 2013.

I've been able to do in almost three years what the past administration did in six years. To date, we've receipted back more than \$136 million to the State of Arkansas since I took office in 2015.

Thank you for the trust you've placed in me that allows me to manage the resources of our great state. It is a position I consider a great privilege.

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*Dennis Milligan was elected Treasurer of State in 2014. The State Treasury is responsible for overseeing the state's \$3.5 billion portfolio. Since taking office in 2015, Milligan has receipted the state more than \$136 million in investment returns and has grown the investment portfolio's receipts to some of the highest levels in nearly a decade.*