



TREASURER OF STATE

MEDIA ADVISORY

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Treasurer Dennis Milligan Meets with Israeli Ambassador *Ceremonial bill signing commemorates Acts supporting Israel*

Little Rock, AR – Treasurer of State Dennis Milligan met with His Excellence Ron Dermer, Ambassador of Israel to the United States, on Monday in separate events praising legislation passed in the 91st General Assembly.

Milligan attended a private luncheon in Little Rock hosted by the Jewish Federation of Arkansas, and then attended a ceremonial bill signing later that afternoon with Governor Asa Hutchinson and members of the State Board of Finance.

“Soon after I took office, we were approached by representatives from an Israeli development corporation about the potential of bringing legislation to Arkansas that would allow the state to invest in bonds backed by Israel. We connected the representatives to Sen. Rapert, and through that connection, Act 644 was born,” Milligan said.

Act 644 expands Arkansas’ investment opportunities to include the State of Israel. Another act Milligan supported, Act 710 by Sen. Bart Hester and Rep. Jim Dotson, prohibits companies that boycott Israel from doing business with the state of Arkansas.

“I have always supported Israel and it has been my policy to do so as long as it is in the best interest of the state of Arkansas, and I was eager to support Sen. Hester’s and Rep. Dotson’s legislation as well,” Milligan said.

“I’m eager to see what kind of opportunities arise from these two pieces of legislation.”

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Dennis Milligan was elected Treasurer of State in 2014. The State Treasury is responsible for overseeing the state’s \$3.5 billion portfolio. Since taking office in 2015, Milligan has receipted the state more than \$118 million in investment returns and has grown the investment portfolio’s receipts to some of the highest levels in nearly a decade.