



TREASURER OF STATE

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For Immediate Release

Treasurer Milligan's responds to Governor Hutchinson's Highway Proposal

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Little Rock, AR- In response to Governor Hutchinson's proposal for highway funding, Treasurer of State Dennis Milligan issued the following statement:

"I am pleased the Governor is acknowledging the tremendous results we have been able to achieve since taking office. Using these additional funds to secure federal matching dollars for highways without removing economic incentives, increasing taxes or sacrificing other programs is exactly what I campaigned to do for the State.

"I have stated numerous times that every increased dollar I am able to earn the hardworking taxpayers of Arkansas should be one less dollar the Legislature should have to raise in fees or taxes. With our increased returns on the State's investments the Governor is able to do that while providing more jobs, better roads and maintaining economic incentives to continue attracting high paying jobs to Arkansas such as he has recently announced."

Thus far in Fiscal Year 2016 the Treasurer's Office has receipted \$32 million dollars which is \$10 million ahead of 2015, \$12 million ahead of 2014 and \$14 million ahead of 2013. Based upon calendar year, in the first quarter of 2016 the Treasurer's Office has receipted \$16.5 million which is 58 percent of all of 2015.

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