



TREASURER OF STATE

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For Immediate Release

Treasurer of State Milligan Announces First Quarter Returns

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Little Rock, AR- Treasurer of State Dennis Milligan announced his office has receipted \$16.5 million from the returns on investments for the first quarter of 2016. This equates to 58 percent of the total amount receipted in 2015.

“We are seeing the continued fruits of the foundation that was built in 2015. We have transformed the Treasury from one of a passive management style into an active management style. We will constantly look for the best investment type that offers the greatest and most secure rate of return” Milligan stated.

In light of the current fiscal session, Milligan also released the totals receipted for the five previous and current fiscal years. In the first nine months of fiscal year 2016, the office has receipted \$32 million. This compares to \$22.3 million for all of fiscal year 2015, \$20.4 million for fiscal year 2014, \$18.2 million for fiscal year 2013, \$22.9 million for fiscal year 2012, and \$27.3 million for fiscal year 2011.

“I am pleased to be able to share this tremendous news with the General Assembly as they review and debate the budget for the upcoming fiscal year. My office will always strive to earn the best return possible for the hard working taxpayers of Arkansas” Milligan concluded.

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Arkansas Treasurer of State Dennis Milligan

Total Earnings/Revenue, All Sources, Received, by Fiscal Year, 2016 through March

