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**For Immediate Release**

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Little Rock, AR-Treasurer of State Dennis Milligan released the following statement in response to the President's decision to not tax the 529 college savings plans.

"I applaud the decision by the Administration to not begin taxing the 529 college savings plans. These are critical tools for middle class American families to send their children and grandchildren to college. These contributions have already been taxed on the federal level, and the idea that we were going to tax them again was ridiculous and un-American."

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