

Commercial Paper Daily Investment Returns

Start: 3/31/2017

End: 3/31/2017

Company: Arkansas Treasury

| CUSIP | Description | Fund | Trade | Settle | Maturity | Quantity | Price | Settle Money | Yield | Broker | Daily Interest | | |
|--------------|--------------------|---------|-----------|-----------|-----------|------------|-----------|---------------------------|------------------|----------------------|----------------|-----------------------------|------------|
| DERPR | | | | | | | | | | | | | |
| 24409TRU9 | DERPRK CP 04/28/17 | TAS0000 | 3/28/2017 | 3/28/2017 | 4/28/2017 | 14,000,000 | 99.879444 | \$13,983,122.22 | 1.40169 | Citigroup Global' | \$544.44 | | |
| ICBCI | | | | | | | | | | | | | |
| 45090ARD7 | ICBCIL CP 04/13/17 | TAS0000 | 3/23/2017 | 3/27/2017 | 4/13/2017 | 45,000,000 | 99.929167 | \$44,968,125.00 | 1.501063 | Banc of Amer Sec LLC | \$1,875.00 | | |
| 45090ARD7 | ICBCIL CP 04/13/17 | TAS0000 | 3/27/2017 | 3/27/2017 | 4/13/2017 | 36,050,000 | 99.929167 | \$36,024,464.58 | 1.501063 | Banc of Amer Sec LLC | \$1,502.08 | | |
| SILVP | | | | | | | | | | | | | |
| 82831MRJ5 | SILVPP CP 04/18/17 | TAS0000 | 3/16/2017 | 3/16/2017 | 4/18/2017 | 5,000,000 | 99.8717 | \$4,993,583.33 | 1.401799 | BARCLAYS CAP US | \$194.44 | | |
| 82831MRD8 | SILVPP 0 04/13/17 | TAS0000 | 3/22/2017 | 3/22/2017 | 4/13/2017 | 25,000,000 | 99.9175 | \$24,979,375.00 | 1.351115 | CITIGROUP | \$937.50 | | |
| 82831MRC0 | SILVPP CP 04/12/17 | TAS0000 | 3/22/2017 | 3/23/2017 | 4/12/2017 | 15,000,000 | 99.925 | \$14,988,750.00 | 1.351013 | Citigroup Global' | \$562.50 | | |
| | | | | | | | | Total Settle Money | \$139,937,420.14 | | | Total Daily Interest | \$5,615.97 |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|-------------|-----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| Activity Date: 3/1/2017 | | | | | | | | | | | |
| 3137BVMPS | 3/1/2017 | 3/1/2017 | FHR 4657 JA | AMHERST PIERPONT SEC. | TAS0000 | \$17,232,651.00 | \$17,159,404.82 | 107.5 | \$18,446,360.18 | \$18,446,360.18 | (\$1,286,955.36) |
| Activity Date: 3/15/2017 | | | | | | | | | | | |
| 3129724K5 | 9/23/2016 | 3/15/2017 | FG B19826 | Stifel Nicolaus Comp | TAS0000 | \$10,858,045.00 | \$468,068.17 | 104.625 | \$489,716.32 | \$487,399.70 | (\$19,331.53) |
| 3137A23E9 | 8/16/2016 | 3/15/2017 | FHR 3745 GP | COMMERCE BANK | TAS0000 | \$304,000.00 | \$184,112.50 | 104.265625 | \$191,966.05 | \$191,485.28 | (\$7,372.79) |
| 3137A2ED9 | 8/29/2016 | 3/15/2017 | FHR 3755 AD | Crew & Associates | TAS0000 | \$1,000,000.00 | \$117,632.57 | 102.40625 | \$120,463.10 | \$120,225.43 | (\$2,592.86) |
| 3137A2EP2 | 9/29/2016 | 3/15/2017 | FHR 3755 HA | Stifel Nicolaus Comp | TAS0000 | \$3,000,000.00 | \$223,124.79 | 102.257812 | \$228,162.53 | \$227,676.39 | (\$4,551.60) |
| 3137A2L41 | 8/4/2016 | 3/15/2017 | FHR 3761 HD | COMMERCE BANK | TAS0000 | \$2,000,000.00 | \$209,526.98 | 102.6875 | \$215,158.02 | \$213,323.19 | (\$3,796.21) |
| 3137A32Q1 | 2/25/2016 | 3/15/2017 | FHR 3763 QA | Banc of Amer Sec LLC | TAS0000 | \$68,281,000.00 | \$7,854,717.13 | 102.71875 | \$8,068,267.25 | \$7,969,568.80 | (\$114,851.67) |
| 3137A3HS1 | 6/21/2016 | 3/15/2017 | FHR 3751 MC | COMMERCE BANK | TAS0000 | \$4,000,000.00 | \$606,709.44 | 101.78125 | \$617,516.45 | \$612,819.00 | (\$6,109.56) |
| 3137A3Y52 | 8/26/2015 | 3/15/2017 | FHR 3769 MB | SIMMONS FIRST INVEST | TAS0000 | \$23,000,000.00 | \$2,414,594.51 | 103.625 | \$2,502,123.56 | \$2,467,280.96 | (\$52,686.45) |
| 3137A4G43 | 8/8/2016 | 3/15/2017 | FHR 3772 A | JP Morgan | TAS0000 | \$40,000,000.00 | \$3,716,554.00 | 103.0624706 | \$3,830,372.37 | \$3,812,206.95 | (\$95,652.95) |
| 3137A4HA8 | 8/2/2016 | 3/15/2017 | FHR 3772 EA | Stifel Nicolaus Comp | TAS0000 | \$3,000,000.00 | \$625,498.32 | 103.53125 | \$647,586.23 | \$644,179.24 | (\$18,680.92) |
| 3137A5N26 | 8/8/2016 | 3/15/2017 | FHR 3795 KA | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$0.00 | 100.406 | \$0.00 | \$0.00 | \$0.00 |
| 3137A6CK6 | 8/8/2016 | 3/15/2017 | FHR 3815 AD | Stifel Nicolaus Comp | TAS0000 | \$10,000,000.00 | \$318,776.20 | 102 | \$325,151.72 | \$322,972.68 | (\$4,196.48) |
| 3137A6CL4 | 8/8/2016 | 3/15/2017 | FHR 3815 AE | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$478,164.30 | 102.469 | \$489,970.18 | \$487,615.70 | (\$9,451.40) |
| 3137A6DL3 | 8/8/2016 | 3/15/2017 | FHR 3815 EA | Stifel Nicolaus Comp | TAS0000 | \$11,000,000.00 | \$748,468.05 | 104.3875 | \$781,307.09 | \$777,824.96 | (\$29,356.91) |
| 3137A6TM4 | 10/22/2015 | 3/15/2017 | FHR 3808 A | INCAPITAL, LLC | TAS0000 | \$17,220,600.00 | \$1,019,236.00 | 103.25 | \$1,052,361.17 | \$1,029,135.84 | (\$9,899.84) |
| 3137A7GU8 | 8/24/2016 | 3/15/2017 | FHR 3800 EH | COMMERCE BANK | TAS0000 | \$1,000,000.00 | \$254,857.27 | 103.25 | \$263,140.13 | \$262,448.19 | (\$7,590.92) |
| 3137A7X39 | 6/24/2016 | 3/15/2017 | FHR 3832 PL | COMMERCE BANK | TAS0000 | \$31,744,000.00 | \$5,450,689.23 | 106.3125 | \$5,794,763.99 | \$5,743,189.56 | (\$292,500.34) |
| 3137A7Z78 | 8/16/2016 | 3/15/2017 | FHR 3825 AP | COMMERCE BANK | TAS0000 | \$2,000,000.00 | \$139,782.34 | 101.4375 | \$141,791.71 | \$141,456.23 | (\$1,673.89) |
| 3137A8NH7 | 8/8/2016 | 3/15/2017 | FHR 3830 EC | Stifel Nicolaus Comp | TAS0000 | \$4,000,000.00 | \$389,482.00 | 103 | \$401,166.46 | \$400,375.81 | (\$10,893.81) |
| 3137A8YD4 | 8/24/2016 | 3/15/2017 | FHR 3834 AG | WELLS FARGO SECURITIE | TAS0000 | \$74,084,667.00 | \$7,010,800.21 | 101.84375 | \$7,140,061.84 | \$7,116,562.81 | (\$105,762.60) |
| 3137A9BN5 | 7/20/2016 | 3/15/2017 | FHR 3848 AB | COMMERCE BANK | TAS0000 | \$30,000,000.00 | \$1,768,810.20 | 101.9375 | \$1,803,080.90 | \$1,791,327.74 | (\$22,517.54) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-------------|-----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| 3137A9RW8 | 8/9/2016 | 3/15/2017 | FHR 3845 EG | COMMERCE BANK | TAS0000 | \$3,000,000.00 | \$335,397.66 | 102.078125 | \$342,367.64 | \$340,848.10 | (\$5,450.44) |
| 3137A9W44 | 9/19/2016 | 3/15/2017 | FHR 3835 DA | Crew & Associates | TAS0000 | \$19,155,000.00 | \$0.00 | 100.5 | \$0.00 | \$0.00 | \$0.00 |
| 3137ABCY5 | 8/8/2016 | 3/15/2017 | FHR 3864 LM | Stifel Nicolaus Comp | TAS0000 | \$5,500,000.00 | \$550,454.19 | 105.75 | \$582,105.31 | \$579,932.85 | (\$29,478.66) |
| 3137ABLJ8 | 8/25/2016 | 3/15/2017 | FHR 3883 KA | Stifel Nicolaus Comp | TAS0000 | \$5,900,000.00 | \$702,147.85 | 102.96875 | \$722,992.86 | \$720,214.11 | (\$18,066.26) |
| 3137ADDB0 | 11/18/2015 | 3/15/2017 | FHR 3888 AB | Crew & Associates | TAS0000 | \$5,000,000.00 | \$958,879.65 | 99.78125 | \$956,782.10 | \$958,879.65 | \$0.00 |
| 3137AE6J9 | 11/1/2016 | 3/15/2017 | FHR 3904 HP | Stifel Nicolaus Comp | TAS0000 | \$2,500,000.00 | \$429,558.93 | 102 | \$438,150.10 | \$437,402.67 | (\$7,843.75) |
| 3137AETR6 | 8/23/2016 | 3/15/2017 | FHR 3914 CA | Stifel Nicolaus Comp | TAS0000 | \$2,400,000.00 | \$305,891.42 | 103 | \$315,068.17 | \$313,529.94 | (\$7,638.52) |
| 3137AFBS0 | 12/9/2015 | 3/15/2017 | FHR 3926 GP | Crew & Associates | TAS0000 | \$19,245,655.00 | \$793,477.57 | 105.265625 | \$835,259.12 | \$817,606.36 | (\$24,128.79) |
| 3137AFP71 | 8/1/2016 | 3/15/2017 | FHR 3919 BG | SIMMONS FIRST INVEST | TAS0000 | \$3,250,000.00 | \$1,035,497.22 | 102.5 | \$1,061,384.65 | \$1,059,551.82 | (\$24,054.60) |
| 3137AHEQ7 | 7/28/2016 | 3/15/2017 | FHR 3956 DJ | GS Institutional | TAS0000 | \$12,500,000.00 | \$2,360,773.00 | 102.375 | \$2,416,841.36 | \$2,406,203.72 | (\$45,430.72) |
| 3137AHEQ7 | 6/13/2016 | 3/15/2017 | FHR 3956 DJ | GS Institutional | TAS0000 | \$20,650,000.00 | \$3,899,997.00 | 102.296875 | \$3,989,575.05 | \$3,968,496.54 | (\$68,499.55) |
| 3137AHEQ7 | 6/23/2016 | 3/15/2017 | FHR 3956 DJ | COMMERCE BANK | TAS0000 | \$6,500,000.00 | \$1,227,601.96 | 102.296875 | \$1,255,798.44 | \$1,248,323.06 | (\$20,721.10) |
| 3137AJ3V4 | 8/25/2015 | 3/15/2017 | FHR 3954 PD | Crew & Associates | TAS0000 | \$4,500,000.00 | \$1,504,734.71 | 98.375 | \$1,480,282.77 | \$1,481,050.18 | \$23,684.52 |
| 3137AJBR4 | 8/8/2016 | 3/15/2017 | FHR 3958 DL | FIFTH THIRD BANK | TAS0000 | \$8,000,000.00 | \$1,310,394.48 | 102.40625 | \$1,341,925.85 | \$1,338,179.65 | (\$27,785.17) |
| 3137AJXR0 | 2/1/2017 | 3/15/2017 | FHR 3966 VZ | WELLS FARGO SECURITIE | TAS0000 | \$18,530,210.00 | \$11,399,941.22 | 103.90625 | \$11,845,251.42 | \$11,845,108.92 | (\$445,167.70) |
| 3137AJYX6 | 8/26/2016 | 3/15/2017 | FHR 3977 AD | UBS Ltd London | TAS0000 | \$3,925,000.00 | \$684,544.57 | 102.03125 | \$698,449.38 | \$696,898.32 | (\$12,353.75) |
| 3137AK7K1 | 3/10/2016 | 3/15/2017 | FHR 3982 AB | COMMERCE BANK | TAS0000 | \$20,000,000.00 | \$1,097,812.00 | 102.125 | \$1,121,140.51 | \$1,114,178.18 | (\$16,366.18) |
| 3137AK7K1 | 1/29/2016 | 3/15/2017 | FHR 3982 AB | COMMERCE BANK | TAS0000 | \$10,000,000.00 | \$548,906.00 | 102.390625 | \$562,028.28 | \$558,162.75 | (\$9,256.75) |
| 3137AKM99 | 10/26/2015 | 3/15/2017 | FHR 3979 AD | Crew & Associates | TAS0000 | \$6,500,000.00 | \$535,831.73 | 103.1875 | \$552,911.36 | \$548,744.64 | (\$12,912.92) |
| 3137AKM99 | 9/19/2016 | 3/15/2017 | FHR 3979 AD | Crew & Associates | TAS0000 | \$2,000,000.00 | \$164,871.30 | 101.21875 | \$166,880.67 | \$166,618.28 | (\$1,746.98) |
| 3137AKUB5 | 8/3/2016 | 3/15/2017 | FHR 3981 CA | SIMMONS FIRST INVEST | TAS0000 | \$1,500,000.00 | \$410,414.07 | 102.25 | \$419,648.39 | \$418,008.37 | (\$7,594.30) |
| 3137ALW47 | 10/28/2015 | 3/15/2017 | FHR 3996 TB | Crew & Associates | TAS0000 | \$0.00 | \$0.00 | 101.4375 | \$0.00 | \$0.00 | \$0.00 |
| 3137AMYK7 | 8/29/2016 | 3/15/2017 | FHR 4011 KM | COMMERCE BANK | TAS0000 | \$1,800,000.00 | \$302,982.80 | 101.1171875 | \$306,367.69 | \$306,107.77 | (\$3,124.96) |
| 3137ASAG9 | 8/14/2015 | 3/15/2017 | FHR 4077 BA | Crew & Associates | TAS0000 | \$3,000,000.00 | \$949,587.81 | 98.09375 | \$931,486.29 | \$932,710.79 | \$16,877.02 |

MBS Month End Inventory March

Company: Arkansas Treasury

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|-----------|------------|-----------|-------------|-----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| 3137AYKR1 | 9/29/2016 | 3/15/2017 | FHR 4161 AN | Stifel Nicolaus Comp | TAS0000 | \$500,000.00 | \$195,247.23 | 100.015625 | \$195,277.73 | \$195,272.79 | (\$25.56) |
| 3137AYQY0 | 8/25/2015 | 3/15/2017 | FHR 4165 CA | Crew & Associates | TAS0000 | \$0.00 | \$0.00 | 98.6875 | \$0.00 | \$0.00 | \$0.00 |
| 3137B1FV9 | 8/26/2015 | 3/15/2017 | FHR 4191 NB | Bank of Oklahoma | TAS0000 | \$7,000,000.00 | \$1,896,464.50 | 92.75 | \$1,758,970.82 | \$1,793,423.26 | \$103,041.24 |
| 3137B4L61 | 9/29/2016 | 3/15/2017 | FHR 4253 TD | Stifel Nicolaus Comp | TAS0000 | \$555,000.00 | \$75,060.90 | 100.5625 | \$75,483.11 | \$75,442.31 | (\$381.41) |
| 3137B4L61 | 10/19/2015 | 3/15/2017 | FHR 4253 TD | Crew & Associates | TAS0000 | \$17,650,000.00 | \$2,387,071.78 | 100.625 | \$2,401,990.98 | \$2,395,770.27 | (\$8,698.49) |
| 3137B4L61 | 8/27/2015 | 3/15/2017 | FHR 4253 TD | Crew & Associates | TAS0000 | \$5,608,024.00 | \$758,456.42 | 100.6875 | \$763,670.81 | \$761,565.59 | (\$3,109.17) |
| 3137B4PQ3 | 10/16/2015 | 3/15/2017 | FHR 4246 PC | Crew & Associates | TAS0000 | \$0.00 | \$0.00 | 101.375 | \$0.00 | \$0.00 | \$0.00 |
| 3137B5WC3 | 5/4/2016 | 3/15/2017 | FHR 4267 AV | WELLS FARGO SECURITIE | TAS0000 | \$12,081,000.00 | \$0.00 | 101.265625 | \$0.00 | \$0.00 | \$0.00 |
| 3137B7QN2 | 11/20/2015 | 3/15/2017 | FHR 4298 PG | Crew & Associates | TAS0000 | \$15,000,000.00 | \$6,647,303.55 | 102 | \$6,780,249.62 | \$6,770,034.93 | (\$122,731.38) |
| 3137B84H7 | 9/1/2016 | 3/15/2017 | FHR 4305 AL | Banc of Amer Sec LLC | TAS0000 | \$5,000,000.00 | \$2,721,396.45 | 101.5625 | \$2,763,918.27 | \$2,761,428.19 | (\$40,031.74) |
| 3137B9CP8 | 9/7/2016 | 3/15/2017 | FHR 4318 LH | JP Morgan | TAS0000 | \$2,500,000.00 | \$932,348.93 | 101.890625 | \$949,976.15 | \$948,607.23 | (\$16,258.30) |
| 3137BA6C1 | 6/11/2015 | 3/15/2017 | FHR 4332 KE | Crew & Associates | TAS0000 | \$15,000,000.00 | \$5,581,531.50 | 101.15625 | \$5,646,067.96 | \$5,633,179.27 | (\$51,647.77) |
| 3137BCHB7 | 10/30/2015 | 3/15/2017 | FHR 4360 PA | Crew & Associates | TAS0000 | \$26,529,473.00 | \$5,669,412.32 | 102.375 | \$5,804,060.86 | \$5,773,098.31 | (\$103,685.99) |
| 3137BCSX7 | 8/28/2015 | 3/15/2017 | FHR 4374 PQ | SIMMONS FIRST INVEST | TAS0000 | \$0.00 | \$0.00 | 101.21875 | \$0.00 | \$0.00 | \$0.00 |
| 3137BCZ76 | 8/27/2015 | 3/15/2017 | FHR 4379 BH | Crew & Associates | TAS0000 | \$61,187,000.00 | \$20,711,455.63 | 101.75 | \$21,073,906.10 | \$20,906,695.62 | (\$195,239.99) |
| 3137BD4V5 | 10/15/2015 | 3/15/2017 | FHR 4378 AD | Stifel Nicolaus Comp | TAS0000 | \$6,000,000.00 | \$2,444,033.52 | 101 | \$2,468,473.86 | \$2,465,764.24 | (\$21,730.72) |
| 3137BDER3 | 10/15/2015 | 3/15/2017 | FHR 4388 MC | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$5,642,350.80 | 100.875 | \$5,691,721.37 | \$5,688,234.40 | (\$45,883.60) |
| 3137BDMU7 | 12/9/2015 | 3/15/2017 | FHR 4389 AB | Crew & Associates | TAS0000 | \$20,000,000.00 | \$9,414,200.20 | 101.625 | \$9,567,180.95 | \$9,554,559.02 | (\$140,358.82) |
| 3137BDZW9 | 11/6/2015 | 3/15/2017 | FHR 4387 KC | JP Morgan | TAS0000 | \$15,811,200.00 | \$2,894,510.69 | 101.84375 | \$2,947,878.23 | \$2,933,359.85 | (\$38,849.16) |
| 3137BDZX7 | 6/22/2016 | 3/15/2017 | FHR 4387 KG | Nomura Int'l plc | TAS0000 | \$2,500,000.00 | \$457,667.78 | 102.6875 | \$469,967.60 | \$467,322.73 | (\$9,654.96) |
| 3137BEK45 | 10/16/2015 | 3/15/2017 | FHR 4403 CA | Stifel Nicolaus Comp | TAS0000 | \$51,850,313.00 | \$29,557,959.50 | 101.875 | \$30,112,171.24 | \$30,118,526.20 | (\$560,566.70) |
| 3137BF4M0 | 8/8/2016 | 3/15/2017 | FHR 4410 HA | Stifel Nicolaus Comp | TAS0000 | \$5,850,000.00 | \$1,518,675.62 | 101.84375 | \$1,546,676.20 | \$1,541,748.35 | (\$23,072.73) |
| 3137BFAK7 | 9/27/2016 | 3/15/2017 | FHR 4413 A | Stifel Nicolaus Comp | TAS0000 | \$10,000,000.00 | \$2,721,050.40 | 101.8125 | \$2,770,369.44 | \$2,766,787.63 | (\$45,737.23) |
| 3137BFB67 | 11/12/2015 | 3/15/2017 | FHR 4413 HP | JP Morgan | TAS0000 | \$39,675,000.00 | \$21,553,792.89 | 103.5625 | \$22,321,646.76 | \$22,272,432.27 | (\$718,639.38) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-------------|-----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| 3137BFFV8 | 10/28/2015 | 3/15/2017 | FHR 4423 A | SIMMONS FIRST INVEST | TAS0000 | \$18,671,000.00 | \$7,961,407.19 | 103.40625 | \$8,232,592.63 | \$8,172,965.67 | (\$211,558.47) |
| 3137BG4H9 | 6/15/2015 | 3/15/2017 | FHR 4425 EA | FIRST NATIONAL | TAS0000 | \$0.00 | \$0.00 | 98.3125 | \$0.00 | \$0.00 | \$0.00 |
| 3137BG4N6 | 8/10/2015 | 3/15/2017 | FHR 4425 HA | Crew & Assocociates | TAS0000 | \$0.00 | \$0.00 | 98.796875 | \$0.00 | \$0.00 | \$0.00 |
| 3137BG4N6 | 8/17/2015 | 3/15/2017 | FHR 4425 HA | SIMMONS FIRST INVEST | TAS0000 | \$0.00 | \$0.00 | 98.75 | \$0.00 | \$0.00 | \$0.00 |
| 3137BGGX1 | 8/10/2015 | 3/15/2017 | FHR 4443 GC | SIMMONS FIRST INVEST | TAS0000 | \$0.00 | \$0.00 | 98.9375 | \$0.00 | \$0.00 | \$0.00 |
| 3137BHGR2 | 9/29/2016 | 3/15/2017 | FHR 4463 MG | Stifel Nicolaus Comp | TAS0000 | \$500,000.00 | \$352,294.17 | 102.109375 | \$359,725.38 | \$359,691.64 | (\$7,397.47) |
| 3137BHTG2 | 11/25/2015 | 3/15/2017 | FHR 4459 DA | Crew & Assocociates | TAS0000 | \$1,420,000.00 | \$369,988.19 | 105.15625 | \$389,065.70 | \$384,896.49 | (\$14,908.30) |
| 3137BHTG2 | 11/4/2015 | 3/15/2017 | FHR 4459 DA | COMMERCE BANK | TAS0000 | \$14,357,329.00 | \$3,740,874.72 | 105.40625 | \$3,943,115.76 | \$3,890,434.89 | (\$149,560.17) |
| 3137BHU21 | 11/27/2015 | 3/15/2017 | FHR 4459 NA | MULTI-BANK SEC, INC. | TAS0000 | \$13,612,860.00 | \$2,254,925.20 | 102.5625 | \$2,312,707.66 | \$2,293,798.61 | (\$38,873.41) |
| 3137BJ3Q4 | 10/22/2015 | 3/15/2017 | FHR 4476 B | COMMERCE BANK | TAS0000 | \$13,110,787.00 | \$5,445,886.20 | 101 | \$5,500,345.06 | \$5,463,770.49 | (\$17,884.29) |
| 3137BJ6P3 | 8/27/2015 | 3/15/2017 | FHR 4478 PC | Crew & Assocociates | TAS0000 | \$14,000,000.00 | \$6,439,948.34 | 100.5 | \$6,472,148.08 | \$6,466,309.20 | (\$26,360.86) |
| 3137BJDB6 | 8/11/2015 | 3/15/2017 | FHR 4470 MC | Crew & Assocociates | TAS0000 | \$21,650,000.00 | \$14,182,233.46 | 100.03125 | \$14,186,665.41 | \$14,184,018.06 | (\$1,784.60) |
| 3137BJSV6 | 12/9/2015 | 3/15/2017 | FHR 4486 PA | COMMERCE BANK | TAS0000 | \$14,205,000.00 | \$10,096,582.88 | 102.265625 | \$10,325,333.59 | \$10,289,037.05 | (\$192,454.16) |
| 3137BJSV9 | 6/30/2015 | 3/15/2017 | FHR 4479 PQ | Commerce | TAS0000 | \$0.00 | \$0.00 | 102.609375 | \$0.00 | \$0.00 | \$0.00 |
| 3137BKSP6 | 8/20/2015 | 3/15/2017 | FHR 4491 AP | JP Morgan | TAS0000 | \$32,000,000.00 | \$18,170,335.36 | 100.4375 | \$18,249,830.58 | \$18,232,142.97 | (\$61,807.61) |
| 3137BKTH3 | 8/18/2015 | 3/15/2017 | FHR 4491 P | COMMERCE BANK | TAS0000 | \$37,500,000.00 | \$24,785,900.25 | 100.625 | \$24,940,812.13 | \$24,907,459.39 | (\$121,559.14) |
| 3137BKX21 | 8/31/2015 | 3/15/2017 | FHR 4506 A | FIRST NATIONAL | TAS0000 | \$0.00 | \$0.00 | 98.625 | \$0.00 | \$0.00 | \$0.00 |
| 3137BLN87 | 11/6/2015 | 3/15/2017 | FHR 4522 A | COMMERCE BANK | TAS0000 | \$1,486,000.00 | \$0.00 | 100.40625 | \$0.00 | \$0.00 | \$0.00 |
| 3137BLZE1 | 3/17/2016 | 3/15/2017 | FHR 4526 AJ | WELLS FARGO SECURITIE | TAS0000 | \$6,800,000.00 | \$0.00 | 100.65625 | \$0.00 | \$0.00 | \$0.00 |
| 3137BM3M6 | 11/30/2015 | 3/15/2017 | FHR 4530 HE | Banc of Amer Sec LLC | TAS0000 | \$0.00 | \$0.00 | 101.25 | \$0.00 | \$0.00 | \$0.00 |
| 3137BM4C7 | 12/1/2015 | 3/15/2017 | FHR 4530 TG | Banc of Amer Sec LLC | TAS0000 | \$0.00 | \$0.00 | 101.59375 | \$0.00 | \$0.00 | \$0.00 |
| 3137BMA55 | 12/15/2015 | 3/15/2017 | FHR 4539 JA | Crew & Assocociates | TAS0000 | \$0.00 | \$0.00 | 101.15625 | \$0.00 | \$0.00 | \$0.00 |
| 3137BMAH9 | 12/15/2015 | 3/15/2017 | FHR 4540 MG | Nomura Int'l plc | TAS0000 | \$0.00 | \$0.00 | 101.15625 | \$0.00 | \$0.00 | \$0.00 |
| 3137BMAT3 | 12/15/2015 | 3/15/2017 | FHR 4538 AC | Banc of Amer Sec LLC | TAS0000 | \$57,774,000.00 | \$30,162,413.05 | 102.0625 | \$30,784,512.82 | \$30,734,101.37 | (\$571,688.32) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-------------|-----------------------|---------|------------------|------------------|--------------|------------------|------------------|-------------------|
| 3137BMAZ9 | 12/15/2015 | 3/15/2017 | FHR 4538 DB | Banc of Amer Sec LLC | TAS0000 | \$51,745,000.00 | \$32,448,581.63 | 102.03125 | \$33,107,693.44 | \$33,054,404.22 | (\$605,822.59) |
| 3137BMGH3 | 3/17/2016 | 3/15/2017 | FHR 4535 AC | WELLS FARGO SECURITIE | TAS0000 | \$5,040,000.00 | \$0.00 | 100.453125 | \$0.00 | \$0.00 | \$0.00 |
| 3137BMNL6 | 1/29/2016 | 3/15/2017 | FHR 4546 TH | Crew & Assocociates | TAS0000 | \$50,000,000.00 | \$37,429,161.50 | 100.75 | \$37,709,880.21 | \$37,660,972.77 | (\$231,811.27) |
| 3137BMSS6 | 3/17/2016 | 3/15/2017 | FHR 4548 GC | WELLS FARGO SECURITIE | TAS0000 | \$4,444,693.00 | \$0.00 | 100.453125 | \$0.00 | \$0.00 | \$0.00 |
| 3137BMWE2 | 3/17/2016 | 3/15/2017 | FHR 4549 TA | WELLS FARGO SECURITIE | TAS0000 | \$1,447,000.00 | \$0.00 | 100.421875 | \$0.00 | \$0.00 | \$0.00 |
| 3137BN3B8 | 2/29/2016 | 3/15/2017 | FHR 4550 TA | Banc of Amer Sec LLC | TAS0000 | \$126,824,000.00 | \$107,554,280.27 | 100.125 | \$107,688,723.12 | \$107,675,744.91 | (\$121,464.63) |
| 3137BPM55 | 10/3/2016 | 3/15/2017 | FHR 4580 DA | Crew & Assocociates | TAS0000 | \$7,384,000.00 | \$5,294,825.09 | 101.03125 | \$5,349,427.97 | \$5,338,613.29 | (\$43,788.20) |
| 3137BQNY9 | 6/30/2016 | 3/15/2017 | FHR 4596 HA | Banc of Amer Sec LLC | TAS0000 | \$123,184,000.00 | \$104,339,684.93 | 102.703125 | \$107,160,117.04 | \$106,670,459.59 | (\$2,330,774.66) |
| 3137BSS87 | 11/30/2016 | 3/15/2017 | FHR 4632 MA | GS Institutional | TAS0000 | \$213,535,408.00 | \$208,837,490.23 | 107.5 | \$224,500,301.99 | \$224,432,569.03 | (\$15,595,078.81) |
| 3137BSSB0 | 12/1/2016 | 3/15/2017 | FHR 4632 MH | GS Institutional | TAS0000 | \$47,466,421.00 | \$44,578,408.73 | 106.375 | \$47,420,282.29 | \$47,376,595.45 | (\$2,798,186.72) |
| 3137BSSL8 | 11/30/2016 | 3/15/2017 | FHR 4634 MA | CITIGROUP | TAS0000 | \$103,693,978.00 | \$99,945,275.82 | 108.625 | \$108,565,555.86 | \$108,488,064.96 | (\$8,542,789.14) |
| 3137BSSN4 | 11/30/2016 | 3/15/2017 | FHR 4634 MD | CITIGROUP | TAS0000 | \$99,944,794.00 | \$93,346,007.94 | 110.125 | \$102,797,291.24 | \$102,690,876.79 | (\$9,344,868.85) |
| 3137BSY98 | 12/1/2016 | 3/15/2017 | FHR 4630 MA | JP Morgan | TAS0000 | \$113,679,250.00 | \$113,679,250.00 | 106.03125 | \$120,535,529.77 | \$120,468,174.81 | (\$6,788,924.81) |
| 3137BSYA5 | 12/1/2016 | 3/15/2017 | FHR 4630 MC | JP Morgan | TAS0000 | \$151,107,567.00 | \$147,427,559.80 | 105.984375 | \$156,250,177.83 | \$156,203,922.44 | (\$8,776,362.63) |
| 3137BTYZ8 | 2/1/2017 | 3/15/2017 | FHR 4649 ML | GS Institutional | TAS0000 | \$42,469,287.00 | \$41,899,949.68 | 104.59375 | \$43,824,728.62 | \$43,820,643.38 | (\$1,920,693.69) |
| 3137GALA3 | 7/20/2016 | 3/15/2017 | FHR 3736 QB | COMMERCE BANK | TAS0000 | \$10,000,000.00 | \$275,980.70 | 101.15625 | \$279,171.73 | \$277,311.39 | (\$1,330.69) |
| 3137GAQK6 | 10/28/2015 | 3/15/2017 | FHR 3740 KC | Crew & Assocociates | TAS0000 | \$3,000,000.00 | \$0.00 | 102.375 | \$0.00 | \$0.00 | \$0.00 |
| 31393KYC3 | 11/2/2015 | 3/15/2017 | FHR 2574 HP | MORGAN STANLEY | TAS0000 | \$19,224,824.00 | \$508,036.16 | 103.875 | \$527,722.56 | \$514,781.86 | (\$6,745.70) |
| 31393PEM2 | 8/24/2016 | 3/15/2017 | FHR 2595 HT | WELLS FARGO SECURITIE | TAS0000 | \$150,000,000.00 | \$2,154,900.00 | 104.046875 | \$2,242,106.11 | \$2,228,795.83 | (\$73,895.83) |
| 31393RMU1 | 5/20/2016 | 3/15/2017 | FHR 2636 D | WELLS FARGO SECURITIE | TAS0000 | \$8,445,404.00 | \$481,000.89 | 102.53125 | \$493,176.23 | \$487,601.51 | (\$6,600.61) |
| 31395FAX2 | 1/27/2016 | 3/15/2017 | FHR 2836 L | Nomura Int'l plc | TAS0000 | \$15,000,000.00 | \$576,481.95 | 103.875 | \$598,820.63 | \$595,035.06 | (\$18,553.11) |
| 31395MQ51 | 1/14/2016 | 3/15/2017 | FHR 2935 DC | Bank of Oklahoma | TAS0000 | \$63,626,099.00 | \$561,074.67 | 103.5 | \$580,712.28 | \$570,012.21 | (\$8,937.55) |
| 31395RRM2 | 7/29/2016 | 3/15/2017 | FHR 2968 MD | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$120,705.30 | 101.6875 | \$122,742.20 | \$121,671.34 | (\$966.04) |
| 31396ABX1 | 3/22/2016 | 3/15/2017 | FHR 3033 CI | Banc of Amer Sec LLC | TAS0000 | \$18,603,295.00 | \$891,918.61 | 103.15625 | \$920,069.79 | \$910,165.48 | (\$18,246.87) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|----------------|----------------------|---------|------------------|----------------|--------------|----------------|----------------|------------------|
| 31396CSM3 | 11/23/2015 | 3/15/2017 | FHR 3048 PC | COMMERCE BANK | TAS0000 | \$8,675,000.00 | \$96,106.77 | 104.9375 | \$100,852.04 | \$99,720.13 | (\$3,613.36) |
| 31397AKP7 | 5/6/2016 | 3/15/2017 | FHR 3204 NW | COMMERCE BANK | TAS0000 | \$2,000,000.00 | \$0.00 | 101.53125 | \$0.00 | \$0.00 | \$0.00 |
| 31397GZL7 | 11/5/2015 | 3/15/2017 | FHR 3317 PG | COMMERCE BANK | TAS0000 | \$13,500,000.00 | \$258,659.73 | 102.875 | \$266,096.20 | \$262,374.26 | (\$3,714.53) |
| 31397J5D2 | 11/4/2015 | 3/15/2017 | FHR 3331 NV | COMMERCE BANK | TAS0000 | \$3,600,000.00 | \$0.00 | 102.875 | \$0.00 | \$0.00 | \$0.00 |
| 31397YSV4 | 1/3/2017 | 3/15/2017 | FHR 3500 AB | JP Morgan | TAS0000 | \$83,983,373.00 | \$2,465,636.77 | 105.78125 | \$2,608,181.40 | \$2,608,081.54 | (\$142,444.77) |
| 31398CXT0 | 8/26/2016 | 3/15/2017 | FHR 3530 A | COMMERCE BANK | TAS0000 | \$26,000,000.00 | \$1,080,611.74 | 103.25 | \$1,115,731.62 | \$1,110,994.94 | (\$30,383.20) |
| 31398EP81 | 8/8/2016 | 3/15/2017 | FHR 3549 AW | Stifel Nicolaus Comp | TAS0000 | \$10,000,000.00 | \$397,391.20 | 106.75 | \$424,215.11 | \$422,664.09 | (\$25,272.89) |
| 31398J6T5 | 8/8/2016 | 3/15/2017 | FHR 3562 AW | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$590,915.85 | 106.5 | \$629,325.38 | \$626,780.50 | (\$35,864.65) |
| 31398KZB9 | 12/8/2015 | 3/15/2017 | FHR 3598 MA | COMMERCE BANK | TAS0000 | \$35,088,000.00 | \$0.00 | 101.21875 | \$0.00 | \$0.00 | \$0.00 |
| 31398QK55 | 10/20/2016 | 3/15/2017 | FHR 3683 AD | UBS Ltd London | TAS0000 | \$2,587,000.00 | \$2,356.68 | 100.0625 | \$2,358.15 | \$2,357.24 | (\$0.56) |
| 31398QQG5 | 11/17/2015 | 3/15/2017 | FHR 3681 BA | JP Morgan | TAS0000 | \$100,000,000.00 | \$3,092,908.00 | 101.15625 | \$3,128,669.75 | \$3,110,875.73 | (\$17,967.73) |
| 31398QTE7 | 9/29/2016 | 3/15/2017 | FHR 3747 HG | Stifel Nicolaus Comp | TAS0000 | \$740,000.00 | \$84,077.67 | 100.53125 | \$84,524.33 | \$84,498.28 | (\$420.61) |
| 31398QTH0 | 10/24/2016 | 3/15/2017 | FHR 3747 HK | Crew & Associates | TAS0000 | \$2,500,000.00 | \$284,046.18 | 100.78125 | \$286,265.29 | \$286,114.98 | (\$2,068.80) |
| 31398QTH0 | 7/22/2016 | 3/15/2017 | FHR 3747 HK | COMMERCE BANK | TAS0000 | \$30,850,000.00 | \$3,505,129.80 | 101.125 | \$3,544,562.51 | \$3,536,563.80 | (\$31,434.00) |
| 31398QTK3 | 7/25/2016 | 3/15/2017 | FHR 3747 HM | Crew & Associates | TAS0000 | \$11,865,000.00 | \$1,348,083.15 | 101.59375 | \$1,369,568.22 | \$1,364,740.06 | (\$16,656.92) |
| 31398VEK8 | 8/26/2016 | 3/15/2017 | FHR 3645 EH | COMMERCE BANK | TAS0000 | \$17,975,000.00 | \$916,458.79 | 102.125 | \$935,933.54 | \$933,173.47 | (\$16,714.68) |
| 31398VTN6 | 3/17/2016 | 3/15/2017 | FHR 3659 BC | JP Morgan | TAS0000 | \$5,000,000.00 | \$0.00 | 101.3125 | \$0.00 | \$0.00 | \$0.00 |
| 31398WRG1 | 9/26/2016 | 3/15/2017 | FHR 3632 CA | Nomura Int'l plc | TAS0000 | \$475,000,000.00 | \$9,229,953.00 | 101.390625 | \$9,358,307.03 | \$9,323,806.24 | (\$93,853.24) |
| Activity Date: 3/16/2017 | | | | | | | | | | | |
| 38373ALV6 | 8/17/2016 | 3/16/2017 | GNR 2009-65 LE | Stifel Nicolaus Comp | TAS0000 | \$3,000,000.00 | \$208,289.67 | 108.5 | \$225,994.29 | \$225,863.76 | (\$17,574.09) |
| 38376C5H8 | 8/17/2016 | 3/16/2017 | GNR 2009-96 GA | Stifel Nicolaus Comp | TAS0000 | \$3,000,000.00 | \$190,461.42 | 106.25 | \$202,365.26 | \$201,843.01 | (\$11,381.59) |
| 38376CQA0 | 8/17/2016 | 3/16/2017 | GNR 2009-75 JD | Stifel Nicolaus Comp | TAS0000 | \$1,000,000.00 | \$96,141.63 | 106 | \$101,910.13 | \$101,887.82 | (\$5,746.19) |
| 38376G2G4 | 10/30/2015 | 3/16/2017 | GNR 2011-92 B | COMMERCE BANK | TAS0000 | \$0.00 | \$0.00 | 101.84375 | \$0.00 | \$0.00 | \$0.00 |
| 38376GP46 | 8/31/2015 | 3/16/2017 | GNR 2011-49 A | Crew & Associates | TAS0000 | \$3,000,000.00 | \$447,922.61 | 101.28125 | \$453,661.62 | \$449,355.96 | (\$1,433.35) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|-----------------|-----------------------|---------|------------------|-----------------|--------------|-----------------|-----------------|------------------|
| 38376GP46 | 10/20/2015 | 3/16/2017 | GNR 2011-49 A | Crew & Assocociates | TAS0000 | \$8,626,000.00 | \$1,287,926.82 | 101.1875 | \$1,303,220.95 | \$1,289,690.85 | (\$1,764.03) |
| 38376GP53 | 8/31/2015 | 3/16/2017 | GNR 2011-49 AB | Crew & Assocociates | TAS0000 | \$625,000.00 | \$0.00 | 100.640625 | \$0.00 | \$0.00 | \$0.00 |
| 38376GP53 | 8/27/2015 | 3/16/2017 | GNR 2011-49 AB | Crew & Assocociates | TAS0000 | \$50,453,133.00 | \$0.00 | 100.640625 | \$0.00 | \$0.00 | \$0.00 |
| 38376K5G2 | 8/17/2016 | 3/16/2017 | GNR 2009-94 LD | Stifel Nicolaus Comp | TAS0000 | \$5,000,000.00 | \$237,647.40 | 101.125 | \$240,320.93 | \$239,828.84 | (\$2,181.44) |
| 38376KKX8 | 8/17/2016 | 3/16/2017 | GNR 2009-93 HB | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$1,060,124.25 | 103.25 | \$1,094,578.29 | \$1,094,083.56 | (\$33,959.31) |
| 38376LUV9 | 8/2/2016 | 3/16/2017 | GNR 2011-80 NH | Stifel Nicolaus Comp | TAS0000 | \$12,949,000.00 | \$733,540.00 | 100.84375 | \$739,729.25 | \$737,288.39 | (\$3,748.39) |
| 38376PK82 | 8/8/2016 | 3/16/2017 | GNR 2009-116 MK | COMMERCE BANK | TAS0000 | \$1,450,000.00 | \$249,407.38 | 105.125 | \$262,189.51 | \$261,020.29 | (\$11,612.91) |
| 38376TBF8 | 8/17/2016 | 3/16/2017 | GNR 2010-12 DA | Stifel Nicolaus Comp | TAS0000 | \$1,360,000.00 | \$181,635.13 | 108.5 | \$197,074.11 | \$196,957.50 | (\$15,322.38) |
| 38377LJ33 | 6/28/2016 | 3/16/2017 | GNR 2010-130 LB | WELLS FARGO SECURITIE | TAS0000 | \$19,500,000.00 | \$2,560,969.52 | 104.03125 | \$2,664,208.60 | \$2,644,754.19 | (\$83,784.68) |
| 38377LN38 | 8/17/2016 | 3/16/2017 | GNR 2010-130 LG | Crew & Assocociates | TAS0000 | \$1,100,000.00 | \$144,464.95 | 102.09375 | \$147,489.68 | \$147,050.87 | (\$2,585.92) |
| 38377MSG2 | 12/9/2015 | 3/16/2017 | GNR 2010-144 PA | MORGAN STANLEY | TAS0000 | \$2,000,000.00 | \$393,187.66 | 102.53125 | \$403,140.22 | \$401,373.37 | (\$8,185.71) |
| 38377RSZ9 | 8/15/2016 | 3/16/2017 | GNR 2010-162 PQ | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$593,389.65 | 104.03125 | \$617,310.67 | \$614,572.87 | (\$21,183.22) |
| 38378BAA7 | 11/5/2015 | 3/16/2017 | GNR 2011-165 A | COMMERCE BANK | TAS0000 | \$3,000,000.00 | \$1,071,655.29 | 101.078125 | \$1,083,209.07 | \$1,078,681.78 | (\$7,026.49) |
| 38378BDE6 | 8/31/2015 | 3/16/2017 | GNR 2012-19 AB | Crew & Assocociates | TAS0000 | \$15,510,000.00 | \$617,983.12 | 100.328125 | \$620,010.88 | \$618,384.81 | (\$401.69) |
| 38378BRK7 | 11/20/2015 | 3/16/2017 | GNR 2012-55 A | JP Morgan | TAS0000 | \$2,138,000.00 | \$735,231.05 | 100.375 | \$737,988.16 | \$736,127.78 | (\$896.74) |
| 38378BRK7 | 10/20/2015 | 3/16/2017 | GNR 2012-55 A | Crew & Assocociates | TAS0000 | \$11,590,000.00 | \$3,985,653.80 | 100.46875 | \$4,004,336.55 | \$3,986,559.87 | (\$906.07) |
| 38378BRT8 | 10/23/2015 | 3/16/2017 | GNR 2012-44 A | Crew & Assocociates | TAS0000 | \$6,000,000.00 | \$2,659,487.72 | 100.84375 | \$2,681,927.14 | \$2,672,808.20 | (\$13,320.49) |
| 38378BUJ6 | 10/23/2015 | 3/16/2017 | GNR 2012-70 A | Crew & Assocociates | TAS0000 | \$3,500,000.00 | \$1,519,726.50 | 100.625 | \$1,529,224.79 | \$1,523,909.80 | (\$4,183.30) |
| 38378KGV5 | 6/27/2016 | 3/16/2017 | GNR 2013-57 A | Nomura Int'l plc | TAS0000 | \$14,000,000.00 | \$11,946,214.81 | 99.09375 | \$11,837,952.23 | \$11,869,058.19 | \$77,156.62 |
| Activity Date: 3/20/2017 | | | | | | | | | | | |
| 383742M26 | 8/23/2016 | 3/20/2017 | GNR 2008-34 PE | Stifel Nicolaus Comp | TAS0000 | \$10,000,000.00 | \$0.00 | 100.875 | \$0.00 | \$0.00 | \$0.00 |
| 383742N82 | 8/23/2016 | 3/20/2017 | GNR 2008-34 PC | Stifel Nicolaus Comp | TAS0000 | \$22,000,000.00 | \$71,531.68 | 100.875 | \$72,157.58 | \$71,734.35 | (\$202.67) |
| 38374LRK9 | 5/6/2016 | 3/20/2017 | GNR 2005-47 QC | COMMERCE BANK | TAS0000 | \$8,491,000.00 | \$429,070.78 | 103.546875 | \$444,289.38 | \$438,018.33 | (\$8,947.56) |
| 38374TYR9 | 7/26/2016 | 3/20/2017 | GNR 2009-31 DA | Banc of Amer Sec LLC | TAS0000 | \$200,000,000.00 | \$26,890,620.00 | 105.375 | \$28,335,990.83 | \$28,199,341.66 | (\$1,308,721.66) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|-----------------------|---------|-----------------|----------------|--------------|----------------|----------------|------------------|
| 38374UYW5 | 8/23/2016 | 3/20/2017 | GNR 2009-42 EP | Stifel Nicolaus Comp | TAS0000 | \$10,000,000.00 | \$17,281.20 | 100.875 | \$17,432.41 | \$17,322.46 | (\$41.26) |
| 38374Y3M3 | 12/21/2015 | 3/20/2017 | GNR 2010-87 AD | Banc of Amer Sec LLC | TAS0000 | \$31,627,798.00 | \$0.00 | 100.09375 | \$0.00 | \$0.00 | \$0.00 |
| 38374YWC3 | 8/4/2016 | 3/20/2017 | GNR 2010-85 NK | COMMERCE BANK | TAS0000 | \$1,000,000.00 | \$219,633.58 | 102.125 | \$224,300.79 | \$223,457.62 | (\$3,824.04) |
| 38374YK3 | 8/20/2015 | 3/20/2017 | GNR 2010-95 PC | Suntrust Capital Mar | TAS0000 | \$10,000,000.00 | \$0.00 | 102.96875 | \$0.00 | \$0.00 | \$0.00 |
| 38376CRR2 | 8/15/2016 | 3/20/2017 | GNR 2009-77 KC | COMMERCE BANK | TAS0000 | \$5,300,000.00 | \$373,724.89 | 102.8125 | \$384,235.90 | \$382,100.81 | (\$8,375.92) |
| 38376J4M3 | 8/15/2016 | 3/20/2017 | GNR 2009-123 JT | COMMERCE BANK | TAS0000 | \$3,729,561.00 | \$556,525.02 | 104.625 | \$582,264.30 | \$579,847.13 | (\$23,322.11) |
| 38376K3A7 | 8/23/2016 | 3/20/2017 | GNR 2009-94 NK | Stifel Nicolaus Comp | TAS0000 | \$3,000,000.00 | \$0.00 | 100.25 | \$0.00 | \$0.00 | \$0.00 |
| 38376PR85 | 9/29/2016 | 3/20/2017 | GNR 2009-116 KG | Stifel Nicolaus Comp | TAS0000 | \$750,000.00 | \$11,795.54 | 100.3125 | \$11,832.40 | \$11,811.57 | (\$16.03) |
| 38376TNW8 | 8/9/2016 | 3/20/2017 | GNR 2010-3 EV | FIFTH THIRD BANK | TAS0000 | \$2,470,000.00 | \$733,804.52 | 102.03125 | \$748,709.92 | \$741,278.07 | (\$7,473.55) |
| 38376W6A8 | 8/4/2016 | 3/20/2017 | GNR 2010-33 LK | COMMERCE BANK | TAS0000 | \$2,500,000.00 | \$305,739.00 | 102.9375 | \$314,720.08 | \$312,904.91 | (\$7,165.91) |
| 38376XHC0 | 8/25/2016 | 3/20/2017 | GNR 2010-32 AK | COMMERCE BANK | TAS0000 | \$3,000,000.00 | \$432,966.81 | 103.9375 | \$450,014.88 | \$448,891.33 | (\$15,924.52) |
| 38376YFH9 | 8/24/2016 | 3/20/2017 | GNR 2010-46 CK | COMMERCE BANK | TAS0000 | \$2,000,000.00 | \$278,759.28 | 104.3125 | \$290,780.77 | \$289,780.03 | (\$11,020.75) |
| 38377DXY7 | 9/13/2016 | 3/20/2017 | GNR 2010-104 NG | BREAN MURRAY & CO | TAS0000 | \$3,200,000.00 | \$401,537.92 | 101.46875 | \$407,435.51 | \$406,668.77 | (\$5,130.85) |
| 38377FY54 | 8/4/2016 | 3/20/2017 | GNR 2010-73 CA | COMMERCE BANK | TAS0000 | \$4,000,000.00 | \$352,472.96 | 103.34375 | \$364,258.77 | \$361,869.18 | (\$9,396.22) |
| 38377JQD8 | 8/8/2016 | 3/20/2017 | GNR 2010-98 DG | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$5,000,000.00 | 106.25 | \$5,312,500.00 | \$5,243,771.67 | (\$243,771.67) |
| 38377KRV4 | 10/12/2016 | 3/20/2017 | GNR 2010-120 AM | Stifel Nicolaus Comp | TAS0000 | \$3,100,000.00 | \$321,280.59 | 100.984375 | \$324,443.20 | \$324,141.17 | (\$2,860.58) |
| 38377LC22 | 6/28/2016 | 3/20/2017 | GNR 2010-139 PV | WELLS FARGO SECURITIE | TAS0000 | \$10,878,000.00 | \$4,181,426.18 | 104.78125 | \$4,381,350.62 | \$4,349,670.05 | (\$168,243.86) |
| 38377MNH5 | 8/15/2016 | 3/20/2017 | GNR 2010-138 PD | COMMERCE BANK | TAS0000 | \$5,030,666.00 | \$1,205,297.32 | 103.3125 | \$1,245,222.79 | \$1,241,923.09 | (\$36,625.77) |
| 38377N3U6 | 8/4/2016 | 3/20/2017 | GNR 2010-164 LK | COMMERCE BANK | TAS0000 | \$1,550,000.00 | \$295,826.04 | 103.625 | \$306,549.73 | \$305,558.72 | (\$9,732.68) |
| 38377RKY0 | 6/28/2016 | 3/20/2017 | GNR 2010-160 A | WELLS FARGO SECURITIE | TAS0000 | \$14,292,624.00 | \$0.00 | 101 | \$0.00 | \$0.00 | \$0.00 |
| 38377TG70 | 9/2/2016 | 3/20/2017 | GNR 2011-19 WA | COMMERCE BANK | TAS0000 | \$2,000,000.00 | \$178,029.60 | 101.5625 | \$180,811.31 | \$179,960.92 | (\$1,931.32) |
| 38377TR29 | 8/8/2016 | 3/20/2017 | GNR 2011-24 NP | COMMERCE BANK | TAS0000 | \$20,000,000.00 | \$3,259,325.60 | 103.625 | \$3,377,476.15 | \$3,368,654.25 | (\$109,328.65) |
| 38377YPG9 | 11/19/2015 | 3/20/2017 | GNR 2011-138 PN | MORGAN STANLEY | TAS0000 | \$2,500,000.00 | \$250,025.08 | 101.5 | \$253,775.45 | \$252,636.34 | (\$2,611.26) |
| 38378C2V8 | 7/29/2016 | 3/20/2017 | GNR 2012-24 MK | Crew & Associates | TAS0000 | \$5,050,000.00 | \$1,012,103.22 | 101.65625 | \$1,028,866.18 | \$1,027,433.21 | (\$15,329.99) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|------------|-----------|-----------------|----------------------|---------|-----------------|----------------|--------------|----------------|----------------|------------------|
| 38378DJ55 | 7/13/2016 | 3/20/2017 | GNR 2012-31 QJ | Crew & Assocociates | TAS0000 | \$6,900,000.00 | \$609,157.53 | 101.09375 | \$615,820.19 | \$613,584.89 | (\$4,427.36) |
| 38378DJ55 | 7/8/2016 | 3/20/2017 | GNR 2012-31 QJ | Crew & Assocociates | TAS0000 | \$3,376,642.00 | \$298,102.45 | 101.1875 | \$301,642.42 | \$300,789.45 | (\$2,687.00) |
| 38378DRZ0 | 7/26/2016 | 3/20/2017 | GNR 2012-38 DK | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$1,160,590.45 | 101.1875 | \$1,174,372.46 | \$1,172,095.77 | (\$11,505.32) |
| 38378DY33 | 10/12/2016 | 3/20/2017 | GNR 2012-32 CA | Stifel Nicolaus Comp | TAS0000 | \$472,000.00 | \$81,284.44 | 101.40625 | \$82,427.50 | \$82,374.14 | (\$1,089.70) |
| 38378DY33 | 9/8/2016 | 3/20/2017 | GNR 2012-32 CA | COMMERCE BANK | TAS0000 | \$10,245,000.00 | \$1,764,320.14 | 102.5625 | \$1,809,530.84 | \$1,806,634.41 | (\$42,314.28) |
| 38379CDY9 | 11/25/2015 | 3/20/2017 | GNR 2014-81 EH | Crew & Assocociates | TAS0000 | \$2,000,000.00 | \$393,381.64 | 100.8125 | \$396,577.87 | \$395,356.42 | (\$1,974.78) |
| 38379HEC5 | 11/9/2015 | 3/20/2017 | GNR 2014-178 LA | COMMERCE BANK | TAS0000 | \$12,931,000.00 | \$0.00 | 100.1875 | \$0.00 | \$0.00 | \$0.00 |
| 38379HUQ6 | 10/15/2015 | 3/20/2017 | GNR 2014-188 QC | Crew & Assocociates | TAS0000 | \$15,000,000.00 | \$2,157,538.65 | 100.84375 | \$2,175,742.88 | \$2,157,538.65 | \$0.00 |
| Activity Date: 3/25/2017 | | | | | | | | | | | |
| 3136A04G9 | 8/12/2016 | 3/25/2017 | FNR 2011-90 AG | Stifel Nicolaus Comp | TAS0000 | \$5,000,000.00 | \$685,178.60 | 102 | \$698,882.17 | \$697,425.94 | (\$12,247.34) |
| 3136A0DT1 | 8/12/2016 | 3/25/2017 | FNR 2011-77 A | Stifel Nicolaus Comp | TAS0000 | \$8,000,000.00 | \$0.00 | 100.125 | \$0.00 | \$0.00 | \$0.00 |
| 3136A0KY2 | 11/4/2016 | 3/25/2017 | FNR 2011-74 UB | Crew & Assocociates | TAS0000 | \$68,005,641.00 | \$5,513,136.39 | 105.8125 | \$5,833,587.44 | \$5,830,329.18 | (\$317,192.79) |
| 3136A0LW5 | 7/25/2016 | 3/25/2017 | FNR 2011-70 AD | COMMERCE BANK | TAS0000 | \$15,000,000.00 | \$749,679.00 | 101.15625 | \$758,347.16 | \$757,102.32 | (\$7,423.32) |
| 3136A0P27 | 8/25/2016 | 3/25/2017 | FNR 2011-86 AB | COMMERCE BANK | TAS0000 | \$3,569,000.00 | \$307,382.87 | 103.4375 | \$317,949.16 | \$317,176.71 | (\$9,793.83) |
| 3136A1BN4 | 7/26/2016 | 3/25/2017 | FNR 2011-103 JK | Crew & Assocociates | TAS0000 | \$5,000,000.00 | \$736,454.25 | 101.625 | \$748,421.63 | \$747,022.37 | (\$10,568.12) |
| 3136A1GS8 | 8/29/2016 | 3/25/2017 | FNR 2011-98 AB | COMMERCE BANK | TAS0000 | \$23,525,000.00 | \$4,948,248.97 | 102.90625 | \$5,092,057.46 | \$5,074,531.58 | (\$126,282.61) |
| 3136A1KJ3 | 11/18/2015 | 3/25/2017 | FNR 2011-99 DV | Crew & Assocociates | TAS0000 | \$20,300,000.00 | \$3,536,199.10 | 103.609375 | \$3,663,833.79 | \$3,602,806.95 | (\$66,607.85) |
| 3136A1WV3 | 6/22/2016 | 3/25/2017 | FNR 2011-106 LV | COMMERCE BANK | TAS0000 | \$5,877,000.00 | \$3,276,113.02 | 103 | \$3,374,396.41 | \$3,332,046.10 | (\$55,933.08) |
| 3136A22J1 | 8/8/2016 | 3/25/2017 | FNR 2011-139 A | Crew & Assocociates | TAS0000 | \$2,815,000.00 | \$736,869.32 | 102.4375 | \$754,830.51 | \$752,894.75 | (\$16,025.43) |
| 3136A22T9 | 8/10/2016 | 3/25/2017 | FNR 2011-144 CJ | Crew & Assocociates | TAS0000 | \$1,000,000.00 | \$156,776.34 | 100.875 | \$158,148.13 | \$157,915.32 | (\$1,138.98) |
| 3136A2JX2 | 9/6/2016 | 3/25/2017 | FNR 2011-111 HA | COMMERCE BANK | TAS0000 | \$1,135,000.00 | \$88,988.17 | 101.953125 | \$90,726.22 | \$90,448.16 | (\$1,460.00) |
| 3136A2QP1 | 8/8/2016 | 3/25/2017 | FNR 2011-132 PA | Stifel Nicolaus Comp | TAS0000 | \$1,000,000.00 | \$145,246.13 | 103.84375 | \$150,829.03 | \$150,312.46 | (\$5,066.33) |
| 3136A3AS0 | 8/12/2015 | 3/25/2017 | FNR 2011-145 JA | COMMERCE BANK | TAS0000 | \$31,307,000.00 | \$3,711,707.20 | 105.46875 | \$3,914,691.19 | \$3,904,347.28 | (\$192,640.08) |
| 3136A3BK6 | 8/12/2016 | 3/25/2017 | FNR 2011-145 DA | Stifel Nicolaus Comp | TAS0000 | \$3,000,000.00 | \$87,738.33 | 101.75 | \$89,273.75 | \$89,443.00 | (\$1,704.67) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|----------------------|---------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|
| 3136A3BW0 | 8/30/2016 | 3/25/2017 | FNR 2011-145 LQ | COMMERCE BANK | TAS0000 | \$1,970,000.00 | \$121,325.68 | 101.5625 | \$123,221.39 | \$122,995.04 | (\$1,669.36) |
| 3136A4FC8 | 8/26/2015 | 3/25/2017 | FNR 2012-23 PC | Bank of Oklahoma | TAS0000 | \$10,000,000.00 | \$3,634,637.70 | 99.65625 | \$3,622,143.63 | \$3,627,150.35 | \$7,487.35 |
| 3136A4K40 | 8/3/2016 | 3/25/2017 | FNR 2012-17 QC | SIMMONS FIRST INVEST | TAS0000 | \$1,500,000.00 | \$337,692.95 | 101.6875 | \$343,391.51 | \$342,520.60 | (\$4,827.66) |
| 3136A4K40 | 10/29/2015 | 3/25/2017 | FNR 2012-17 QC | MORGAN STANLEY | TAS0000 | \$6,900,000.00 | \$1,553,387.55 | 101.9375 | \$1,583,484.43 | \$1,571,138.62 | (\$17,751.08) |
| 3136A4K65 | 9/20/2016 | 3/25/2017 | FNR 2012-17 QG | Stifel Nicolaus Comp | TAS0000 | \$1,100,000.00 | \$247,641.49 | 101.6875 | \$251,820.44 | \$251,392.02 | (\$3,750.53) |
| 3136A5B47 | 9/29/2016 | 3/25/2017 | FNR 2012-54 WG | Stifel Nicolaus Comp | TAS0000 | \$630,000.00 | \$249,466.52 | 102.84375 | \$256,560.72 | \$256,447.26 | (\$6,980.74) |
| 3136A5EV4 | 11/12/2015 | 3/25/2017 | FNR 2012-29 AD | Crew & Assocociates | TAS0000 | \$10,000,000.00 | \$4,661,496.10 | 98.9375 | \$4,611,967.70 | \$4,634,819.91 | \$26,676.19 |
| 3136A5GA8 | 11/13/2015 | 3/25/2017 | FNR 2012-29 PM | Crew & Assocociates | TAS0000 | \$10,000,000.00 | \$2,752,273.90 | 98.125 | \$2,700,668.76 | \$2,709,019.16 | \$43,254.74 |
| 3136A63F9 | 11/25/2015 | 3/25/2017 | FNR 2012-72 BC | Suntrust Capital Mar | TAS0000 | \$4,000,000.00 | \$1,461,402.32 | 94.9375 | \$1,387,418.83 | \$1,396,606.66 | \$64,795.66 |
| 3136A6AW4 | 11/10/2015 | 3/25/2017 | FNR 2012-52 NB | COMMERCE BANK | TAS0000 | \$11,045,000.00 | \$3,253,609.26 | 103.59375 | \$3,370,535.84 | \$3,364,916.86 | (\$111,307.60) |
| 3136A7RU8 | 8/28/2015 | 3/25/2017 | FNR 2012-90 CB | Bank of Oklahoma | TAS0000 | \$9,265,500.00 | \$4,166,574.53 | 98.5625 | \$4,106,680.02 | \$4,131,621.13 | \$34,953.39 |
| 3136A8SG6 | 8/10/2015 | 3/25/2017 | FNR 2012-102 PA | COMMERCE BANK | TAS0000 | \$28,091,198.00 | \$3,610,623.20 | 105.4375 | \$3,806,950.84 | \$3,786,381.11 | (\$175,757.92) |
| 3136AAJ30 | 8/31/2015 | 3/25/2017 | FNR 2012-137 JA | Crew & Assocociates | TAS0000 | \$33,000,000.00 | \$12,898,662.48 | 100.6875 | \$12,987,340.78 | \$12,972,068.77 | (\$73,406.29) |
| 3136AB3D3 | 6/10/2016 | 3/25/2017 | FNR 2013-2 AV | MORGAN STANLEY | TAS0000 | \$4,140,000.00 | \$393,987.94 | 100.21875 | \$394,849.79 | \$393,987.94 | \$0.00 |
| 3136ACYK1 | 8/13/2015 | 3/25/2017 | FNR 2013-18 NA | Crew & Assocociates | TAS0000 | \$5,650,000.00 | \$2,825,058.70 | 98.125 | \$2,772,088.85 | \$2,789,231.31 | \$35,827.39 |
| 3136AG3J9 | 8/28/2015 | 3/25/2017 | FNR 2013-116 YB | JP Morgan | TAS0000 | \$35,832,000.00 | \$5,833,050.07 | 101.96875 | \$5,947,888.25 | \$5,923,567.34 | (\$90,517.27) |
| 3136AKNC3 | 6/12/2015 | 3/25/2017 | FNR 2014-39 AB | COMMERCE BANK | TAS0000 | \$7,728,849.00 | \$2,695,423.18 | 102.234375 | \$2,755,649.04 | \$2,719,460.97 | (\$24,037.78) |
| 3136AKNF6 | 6/11/2015 | 3/25/2017 | FNR 2014-39 GA | Crew & Assocociates | TAS0000 | \$40,560,150.00 | \$15,808,830.74 | 102.21875 | \$16,159,589.17 | \$16,035,107.80 | (\$226,277.06) |
| 3136ANG68 | 6/15/2015 | 3/25/2017 | FNR 2015-36 DA | COMMERCE BANK | TAS0000 | \$0.00 | \$0.00 | 99.5625 | \$0.00 | \$0.00 | \$0.00 |
| 3136ANG68 | 6/15/2015 | 3/25/2017 | FNR 2015-36 DA | 52744 | TAS0000 | \$0.00 | \$0.00 | 99.5625 | \$0.00 | \$0.00 | \$0.00 |
| 3136ANT49 | 8/26/2015 | 3/25/2017 | FNR 2015-43 QB | Crew & Assocociates | TAS0000 | \$15,533,813.00 | \$10,105,273.35 | 99.734375 | \$10,078,431.22 | \$10,078,431.22 | \$26,842.13 |
| 3136ANXY8 | 8/19/2015 | 3/25/2017 | FNR 2015-27 MB | Crew & Assocociates | TAS0000 | \$18,030,754.00 | \$12,564,782.31 | 99.5 | \$12,501,958.40 | \$12,558,600.44 | \$6,181.87 |
| 3136APF72 | 8/20/2015 | 3/25/2017 | FNR 2015-55 PD | JP Morgan | TAS0000 | \$0.00 | \$0.00 | 99.46875 | \$0.00 | \$0.00 | \$0.00 |
| 3136APSQ6 | 8/31/2015 | 3/25/2017 | FNR 2015-68 DA | FIRST NATIONAL | TAS0000 | \$0.00 | \$0.00 | 98.3125 | \$0.00 | \$0.00 | \$0.00 |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|----------------|-----------------------|---------|------------------|------------------|--------------|------------------|------------------|------------------|
| 3136AQ43 | 1/4/2016 | 3/25/2017 | FNR 2015-94 MA | COMMERCE BANK | TAS0000 | \$0.00 | \$0.00 | 101.109375 | \$0.00 | \$0.00 | \$0.00 |
| 3136AQN4 | 11/12/2015 | 3/25/2017 | FNR 2015-80 CA | Banc of Amer Sec LLC | TAS0000 | \$92,718,000.00 | \$72,631,682.81 | 101.875 | \$73,993,526.87 | \$73,655,281.12 | (\$1,023,598.31) |
| 3136ARBM9 | 1/29/2016 | 3/25/2017 | FNR 2016-2 EZ | Banc of Amer Sec LLC | TAS0000 | \$34,795,593.00 | \$20,382,834.22 | 99.25 | \$20,229,962.96 | \$20,256,596.53 | \$126,237.69 |
| 3136ATN59 | 9/30/2016 | 3/25/2017 | FNR 2016-73 DK | Crew & Associates | TAS0000 | \$5,505,000.00 | \$4,578,915.04 | 101.71875 | \$4,657,615.15 | \$4,646,457.09 | (\$67,542.05) |
| 3136ATPB4 | 8/31/2016 | 3/25/2017 | FNR 2016-66 GA | Crew & Associates | TAS0000 | \$4,272,000.00 | \$3,067,866.61 | 102 | \$3,129,223.94 | \$3,096,090.98 | (\$28,224.37) |
| 3136AU6D8 | 2/1/2017 | 3/25/2017 | FNR 2017-2 JA | MORGAN STANLEY | TAS0000 | \$32,708,000.00 | \$31,052,402.81 | 106.796875 | \$33,162,995.81 | \$33,128,566.46 | (\$2,076,163.65) |
| 3136AULS8 | 12/1/2016 | 3/25/2017 | FNR 2016-94 AE | GS Institutional | TAS0000 | \$118,829,360.00 | \$112,121,682.66 | 108.34375 | \$121,476,835.56 | \$121,451,327.88 | (\$9,329,645.21) |
| 3136AUP96 | 1/3/2017 | 3/25/2017 | FNR 2016-98 A | MORGAN STANLEY | TAS0000 | \$45,236,000.00 | \$44,173,519.90 | 105.34375 | \$46,534,042.37 | \$46,527,850.72 | (\$2,354,330.81) |
| 3136AUQ38 | 1/3/2017 | 3/25/2017 | FNR 2016-98 DA | MORGAN STANLEY | TAS0000 | \$91,663,000.00 | \$88,822,438.79 | 105 | \$93,263,560.73 | \$93,248,046.41 | (\$4,425,607.62) |
| 3136AUQ53 | 1/3/2017 | 3/25/2017 | FNR 2016-98 EA | MORGAN STANLEY | TAS0000 | \$46,216,000.00 | \$46,041,706.06 | 105.375 | \$48,516,447.76 | \$48,513,777.34 | (\$2,472,071.28) |
| 3136AUTJ0 | 11/30/2016 | 3/25/2017 | FNR 2016-88 EA | CITIGROUP | TAS0000 | \$33,585,181.00 | \$31,214,927.34 | 105.15625 | \$32,824,447.03 | \$32,805,390.32 | (\$1,590,462.98) |
| 3136AUVL2 | 11/30/2016 | 3/25/2017 | FNR 2016-93 NA | Banc of Amer Sec LLC | TAS0000 | \$200,000,000.00 | \$196,532,996.00 | 102.734375 | \$201,906,945.11 | \$201,837,814.63 | (\$5,304,818.63) |
| 3136AVCJ6 | 2/1/2017 | 3/25/2017 | FNR 2017-5 EY | WELLS FARGO SECURITIE | TAS0000 | \$24,562,333.00 | \$24,413,131.32 | 107.0625 | \$26,137,308.72 | \$26,135,966.00 | (\$1,722,834.68) |
| 3136AVCP2 | 2/1/2017 | 3/25/2017 | FNR 2017-5 PK | WELLS FARGO SECURITIE | TAS0000 | \$45,072,333.00 | \$44,775,172.46 | 107.09375 | \$47,951,411.26 | \$47,947,941.18 | (\$3,172,768.72) |
| 31392JGL7 | 8/12/2016 | 3/25/2017 | FNR 2003-14 AT | Stifel Nicolaus Comp | TAS0000 | \$2,000,000.00 | \$52,164.94 | 105 | \$54,773.19 | \$54,680.06 | (\$2,515.12) |
| 31393BWF8 | 8/12/2016 | 3/25/2017 | FNR 2003-41 OA | Stifel Nicolaus Comp | TAS0000 | \$0.00 | \$0.00 | 100.5 | \$0.00 | \$0.00 | \$0.00 |
| 31393CG80 | 11/25/2015 | 3/25/2017 | FNR 2003-57 NA | COMMERCE BANK | TAS0000 | \$33,200,000.00 | \$694,161.87 | 103.8125 | \$720,626.79 | \$706,522.11 | (\$12,360.25) |
| 31393D6A4 | 8/12/2016 | 3/25/2017 | FNR 2003-76 YA | Stifel Nicolaus Comp | TAS0000 | \$3,115,000.00 | \$16,146.66 | 100.5 | \$16,227.40 | \$16,167.29 | (\$20.62) |
| 31394ARY4 | 4/28/2016 | 3/25/2017 | FNR 2004-61 ZG | Crew & Associates | TAS0000 | \$5,000,000.00 | \$667,618.80 | 103.890625 | \$693,593.34 | \$687,871.95 | (\$20,253.15) |
| 31394AWF9 | 11/25/2015 | 3/25/2017 | FNR 2004-60 JE | COMMERCE BANK | TAS0000 | \$8,000,000.00 | \$748,533.44 | 104.6875 | \$783,620.95 | \$767,222.82 | (\$18,689.38) |
| 31394B4Y7 | 8/26/2016 | 3/25/2017 | FNR 2005-5 PK | COMMERCE BANK | TAS0000 | \$15,000,000.00 | \$287,124.75 | 104.90625 | \$301,211.81 | \$299,514.18 | (\$12,389.43) |
| 31394D4X5 | 10/28/2015 | 3/25/2017 | FNR 2005-47 HK | Crew & Associates | TAS0000 | \$17,637,512.00 | \$2,528,587.45 | 103.84375 | \$2,625,780.03 | \$2,576,961.85 | (\$48,374.41) |
| 31395D2S7 | 11/5/2015 | 3/25/2017 | FNR 2006-54 OD | MORGAN STANLEY | TAS0000 | \$19,651,340.00 | \$0.00 | 102.03125 | \$0.00 | \$0.00 | \$0.00 |
| 31396QHD4 | 4/26/2016 | 3/25/2017 | FNR 2009-47 MT | Crew & Associates | TAS0000 | \$37,000,000.00 | \$1,589,288.75 | 111.5625 | \$1,773,050.26 | \$1,764,091.97 | (\$174,803.22) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|-----------------------|---------|------------------|----------------|--------------|----------------|----------------|------------------|
| 31396QHH5 | 8/12/2016 | 3/25/2017 | FNR 2009-47 PG | Stifel Nicolaus Comp | TAS0000 | \$17,301,000.00 | \$762,268.74 | 104.75 | \$798,476.50 | \$797,539.42 | (\$35,270.68) |
| 31396VJT6 | 8/12/2016 | 3/25/2017 | FNR 2007-30 MA | Stifel Nicolaus Comp | TAS0000 | \$2,122,000.00 | \$86,792.09 | 104.75 | \$90,914.72 | \$90,635.85 | (\$3,843.76) |
| 31396VMM7 | 10/23/2015 | 3/25/2017 | FNR 2007-35 DE | Suntrust Capital Mar | TAS0000 | \$16,230,000.00 | \$1,137,011.48 | 103.421875 | \$1,175,918.59 | \$1,160,580.97 | (\$23,569.49) |
| 31396YB68 | 8/26/2016 | 3/25/2017 | FNR 2008-15 JN | Nomura Int'l plc | TAS0000 | \$335,000.00 | \$142,162.04 | 103.0625 | \$146,515.75 | \$145,648.56 | (\$3,486.52) |
| 31396YG30 | 11/19/2015 | 3/25/2017 | FNR 2008-29 BG | Bank of Oklahoma | TAS0000 | \$77,737,000.00 | \$1,227,030.35 | 103.3125 | \$1,267,675.73 | \$1,248,626.08 | (\$21,595.73) |
| 31396YH21 | 8/4/2016 | 3/25/2017 | FNR 2008-29 CA | COMMERCE BANK | TAS0000 | \$43,000,000.00 | \$604,174.94 | 101.71875 | \$614,559.20 | \$611,726.52 | (\$7,551.58) |
| 31397NE50 | 8/26/2016 | 3/25/2017 | FNR 2009-31 A | COMMERCE BANK | TAS0000 | \$25,000,000.00 | \$483,152.75 | 101.609375 | \$490,928.49 | \$488,104.26 | (\$4,951.51) |
| 31397NEN1 | 8/29/2016 | 3/25/2017 | FNR 2009-13 NX | COMMERCE BANK | TAS0000 | \$910,000.00 | \$443,999.47 | 104.234375 | \$462,800.07 | \$460,220.54 | (\$16,221.08) |
| 31397NFD2 | 8/12/2016 | 3/25/2017 | FNR 2009-17 PM | Stifel Nicolaus Comp | TAS0000 | \$21,300,000.00 | \$1,102,390.45 | 105 | \$1,157,509.97 | \$1,156,987.80 | (\$54,597.36) |
| 31397NJL0 | 8/12/2016 | 3/25/2017 | FNR 2009-14 PE | Stifel Nicolaus Comp | TAS0000 | \$15,000,000.00 | \$882,096.45 | 104.75 | \$923,996.03 | \$919,243.00 | (\$37,146.55) |
| 31397Q2U1 | 8/8/2016 | 3/25/2017 | FNR 2010-158 HD | JP Morgan | TAS0000 | \$10,000,000.00 | \$957,670.40 | 101.390625 | \$970,988.00 | \$968,300.14 | (\$10,629.74) |
| 31397Q6K9 | 7/20/2016 | 3/25/2017 | FNR 2011-20 PA | Crew & Associates | TAS0000 | \$5,000,000.00 | \$538,312.75 | 103.1875 | \$555,471.47 | \$552,894.39 | (\$14,581.64) |
| 31397QDR6 | 8/26/2015 | 3/25/2017 | FNR 2010-150 VU | COMMERCE BANK | TAS0000 | \$8,450,000.00 | \$0.00 | 102.625 | \$0.00 | \$0.00 | \$0.00 |
| 31397QE20 | 8/12/2016 | 3/25/2017 | FNR 2011-17 EG | Stifel Nicolaus Comp | TAS0000 | \$3,475,000.00 | \$159,115.56 | 102.21875 | \$162,645.94 | \$161,894.94 | (\$2,779.38) |
| 31397QE38 | 8/12/2016 | 3/25/2017 | FNR 2011-17 EK | Stifel Nicolaus Comp | TAS0000 | \$5,000,000.00 | \$228,943.25 | 102.4375 | \$234,523.74 | \$233,326.83 | (\$4,383.58) |
| 31397QH2 | 8/31/2016 | 3/25/2017 | FNR 2011-8 AV | COMMERCE BANK | TAS0000 | \$6,000,000.00 | \$6,000,000.00 | 102.9375 | \$6,176,250.00 | \$6,132,540.00 | (\$132,540.00) |
| 31397QKB3 | 3/15/2016 | 3/25/2017 | FNR 2011-8 VG | GS Institutional | TAS0000 | \$7,700,000.00 | \$633,242.30 | 102.15625 | \$646,896.59 | \$638,570.40 | (\$5,328.10) |
| 31397QKZ0 | 11/25/2015 | 3/25/2017 | FNR 2011-4 JP | COMMERCE BANK | TAS0000 | \$38,576,302.00 | \$0.00 | 101.21875 | \$0.00 | \$0.00 | \$0.00 |
| 31397QNA2 | 8/26/2016 | 3/25/2017 | FNR 2011-5 UN | COMMERCE BANK | TAS0000 | \$28,000,000.00 | \$4,090,428.72 | 102.671875 | \$4,199,719.86 | \$4,190,616.95 | (\$100,188.23) |
| 31397QNG9 | 7/12/2016 | 3/25/2017 | FNR 2011-9 AV | WELLS FARGO SECURITIE | TAS0000 | \$5,434,395.00 | \$1,999,383.70 | 102.6875 | \$2,053,117.14 | \$2,014,930.24 | (\$15,546.54) |
| 31397QP28 | 8/3/2016 | 3/25/2017 | FNR 2011-19 KC | SIMMONS FIRST INVEST | TAS0000 | \$10,000,000.00 | \$462,144.80 | 102.1875 | \$472,254.22 | \$470,159.01 | (\$8,014.21) |
| 31397QQT8 | 7/20/2016 | 3/25/2017 | FNR 2011-10 CA | Banc of Amer Sec LLC | TAS0000 | \$128,245,000.00 | \$0.00 | 100.890625 | \$0.00 | \$0.00 | \$0.00 |
| 31397QT99 | 6/15/2016 | 3/25/2017 | FNR 2010-151 QA | COMMERCE BANK | TAS0000 | \$100,000,000.00 | \$0.00 | 101.34375 | \$0.00 | \$0.00 | \$0.00 |
| 31397QUQ9 | 8/29/2016 | 3/25/2017 | FNR 2011-6 BA | Crew & Associates | TAS0000 | \$4,000,000.00 | \$255,876.88 | 101.421875 | \$259,515.13 | \$258,095.33 | (\$2,218.45) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|----------------------|---------|-----------------|----------------|--------------|----------------|----------------|------------------|
| 31397QXD5 | 6/21/2016 | 3/25/2017 | FNR 2011-15 VE | COMMERCE BANK | TAS0000 | \$6,000,000.00 | \$2,768,089.86 | 101.421875 | \$2,807,448.64 | \$2,789,524.10 | (\$21,434.24) |
| 31397SDQ4 | 5/20/2016 | 3/25/2017 | FNR 2011-23 A | COMMERCE BANK | TAS0000 | \$75,000,000.00 | \$498,385.50 | 101.703125 | \$506,873.63 | \$505,580.53 | (\$7,195.03) |
| 31397SEU4 | 7/25/2016 | 3/25/2017 | FNR 2011-26 DA | Crew & Assocociates | TAS0000 | \$4,200,000.00 | \$477,034.78 | 101.84375 | \$485,830.11 | \$484,157.87 | (\$7,123.08) |
| 31397SGM0 | 7/20/2016 | 3/25/2017 | FNR 2011-27 JQ | MORGAN STANLEY | TAS0000 | \$3,500,000.00 | \$474,946.40 | 102.71875 | \$487,859.00 | \$486,778.26 | (\$11,831.86) |
| 31397SGM0 | 9/6/2016 | 3/25/2017 | FNR 2011-27 JQ | COMMERCE BANK | TAS0000 | \$11,420,000.00 | \$1,549,682.24 | 102.9375 | \$1,595,204.15 | \$1,591,991.15 | (\$42,308.91) |
| 31397SH49 | 7/29/2016 | 3/25/2017 | FNR 2011-46 MB | COMMERCE BANK | TAS0000 | \$2,000,000.00 | \$797,069.04 | 101.9375 | \$812,512.25 | \$809,112.22 | (\$12,043.18) |
| 31397SHW7 | 9/6/2016 | 3/25/2017 | FNR 2011-31 DA | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$525,450.40 | 102.125 | \$536,616.22 | \$534,695.70 | (\$9,245.30) |
| 31397SU85 | 9/6/2016 | 3/25/2017 | FNR 2011-37 LB | COMMERCE BANK | TAS0000 | \$1,050,000.00 | \$95,588.56 | 101.53125 | \$97,052.26 | \$96,827.54 | (\$1,238.99) |
| 31397SXE9 | 10/30/2015 | 3/25/2017 | FNR 2011-40 DB | Suntrust Capital Mar | TAS0000 | \$16,339,000.00 | \$4,287,232.69 | 102.9375 | \$4,413,170.15 | \$4,382,495.00 | (\$95,262.31) |
| 31397SZT4 | 11/4/2015 | 3/25/2017 | FNR 2011-42 DG | Crew & Assocociates | TAS0000 | \$10,000,000.00 | \$585,825.90 | 102.859375 | \$602,576.86 | \$595,458.05 | (\$9,632.15) |
| 31397UA74 | 9/6/2016 | 3/25/2017 | FNR 2011-58 ME | COMMERCE BANK | TAS0000 | \$2,530,000.00 | \$132,594.47 | 101.375 | \$134,417.64 | \$134,150.24 | (\$1,555.78) |
| 31397UDL0 | 8/18/2016 | 3/25/2017 | FNR 2011-52 LA | Crew & Assocociates | TAS0000 | \$51,615,001.00 | \$5,660,425.15 | 106.1875 | \$6,010,663.96 | \$5,965,010.74 | (\$304,585.59) |
| 31397UFG9 | 10/30/2015 | 3/25/2017 | FNR 2011-48 VJ | COMMERCE BANK | TAS0000 | \$5,000,000.00 | \$0.00 | 102.625 | \$0.00 | \$0.00 | \$0.00 |
| 31397UGT0 | 8/12/2016 | 3/25/2017 | FNR 2011-49 CA | Stifel Nicolaus Comp | TAS0000 | \$5,000,000.00 | \$145,565.30 | 101 | \$147,020.95 | \$146,480.27 | (\$914.97) |
| 31397UXK0 | 11/4/2015 | 3/25/2017 | FNR 2011-61 VB | Crew & Assocociates | TAS0000 | \$4,941,438.00 | \$2,336,489.04 | 105.25 | \$2,459,154.71 | \$2,390,693.25 | (\$54,204.21) |
| 31398F3S8 | 8/18/2015 | 3/25/2017 | FNR 2009-88 CB | SIMMONS FIRST INVEST | TAS0000 | \$20,395,000.00 | \$4,672,753.52 | 105.4375 | \$4,926,834.49 | \$4,920,255.25 | (\$247,501.74) |
| 31398FDW8 | 6/30/2016 | 3/25/2017 | FNR 2009-85 BA | Crew & Assocociates | TAS0000 | \$19,647,000.00 | \$814,123.54 | 102.875 | \$837,529.60 | \$832,999.00 | (\$18,875.45) |
| 31398FDY4 | 7/29/2016 | 3/25/2017 | FNR 2009-85 BD | Crew & Assocociates | TAS0000 | \$12,285,000.00 | \$509,060.30 | 103.4375 | \$526,559.25 | \$523,319.08 | (\$14,258.78) |
| 31398GDZ9 | 8/12/2016 | 3/25/2017 | FNR 2009-100 PN | Stifel Nicolaus Comp | TAS0000 | \$13,750,000.00 | \$744,376.60 | 108.5 | \$807,648.61 | \$806,425.10 | (\$62,048.50) |
| 31398GQ93 | 8/12/2016 | 3/25/2017 | FNR 2010-1 TC | Stifel Nicolaus Comp | TAS0000 | \$18,850,000.00 | \$434,436.89 | 103.5 | \$449,642.18 | \$445,971.05 | (\$11,534.15) |
| 31398GZP7 | 8/12/2016 | 3/25/2017 | FNR 2010-12 DY | Stifel Nicolaus Comp | TAS0000 | \$4,500,000.00 | \$338,014.35 | 106.25 | \$359,140.25 | \$357,791.01 | (\$19,776.66) |
| 31398M5D4 | 8/12/2016 | 3/25/2017 | FNR 2010-32 HV | Stifel Nicolaus Comp | TAS0000 | \$18,300,000.00 | \$0.00 | 100.375 | \$0.00 | \$0.00 | \$0.00 |
| 31398MAQ9 | 8/12/2016 | 3/25/2017 | FNR 2010-9 EA | Stifel Nicolaus Comp | TAS0000 | \$5,000,000.00 | \$412,233.35 | 102.25 | \$421,508.60 | \$419,547.61 | (\$7,314.26) |
| 31398N5Q3 | 4/21/2016 | 3/25/2017 | FNR 2010-133 A | COMMERCE BANK | TAS0000 | \$3,250,000.00 | \$390,564.82 | 105.03125 | \$410,215.11 | \$402,630.67 | (\$12,065.85) |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|------------|-----------|-----------------|-----------------------|---------|------------------|-----------------|--------------|-----------------|-----------------|------------------|
| 31398N5Q3 | 10/11/2016 | 3/25/2017 | FNR 2010-133 A | Stifel Nicolaus Comp | TAS0000 | \$950,000.00 | \$114,165.10 | 103 | \$117,590.05 | \$116,977.37 | (\$2,812.27) |
| 31398N5Q3 | 11/9/2015 | 3/25/2017 | FNR 2010-133 A | Crew & Associates | TAS0000 | \$55,231,133.00 | \$6,637,334.58 | 106.265625 | \$7,053,205.07 | \$6,881,230.08 | (\$243,895.50) |
| 31398NLS1 | 8/12/2016 | 3/25/2017 | FNR 2010-106 BD | Stifel Nicolaus Comp | TAS0000 | \$4,000,000.00 | \$299,704.76 | 101.6 | \$304,500.04 | \$303,974.45 | (\$4,269.69) |
| 31398NQC1 | 8/25/2016 | 3/25/2017 | FNR 2010-116 AC | WELLS FARGO SECURITIE | TAS0000 | \$100,000,000.00 | \$5,225,392.00 | 102.59375 | \$5,360,925.61 | \$5,338,176.86 | (\$112,784.86) |
| 31398NQF4 | 8/25/2016 | 3/25/2017 | FNR 2010-116 AM | WELLS FARGO SECURITIE | TAS0000 | \$200,000,000.00 | \$4,047,608.00 | 101.5546875 | \$4,110,535.66 | \$4,093,677.87 | (\$46,069.87) |
| 31398NW75 | 11/6/2015 | 3/25/2017 | FNR 2010-123 HA | FIRST NATIONAL | TAS0000 | \$8,875,000.00 | \$662,754.74 | 101.625 | \$673,524.50 | \$669,341.41 | (\$6,586.68) |
| 31398NWX8 | 12/7/2015 | 3/25/2017 | FNR 2010-111 AE | Crew & Associates | TAS0000 | \$39,000,000.00 | \$2,595,302.97 | 104.75 | \$2,718,579.86 | \$2,642,527.10 | (\$47,224.13) |
| 31398PJC4 | 10/27/2015 | 3/25/2017 | FNR 2010-35 WA | Banc of Amer Sec LLC | TAS0000 | \$10,300,000.00 | \$330,387.95 | 103.65625 | \$342,467.76 | \$337,133.59 | (\$6,745.64) |
| 31398PK65 | 2/18/2016 | 3/25/2017 | FNR 2010-48 AP | COMMERCE BANK | TAS0000 | \$55,920,000.00 | \$0.00 | 101.15625 | \$0.00 | \$0.00 | \$0.00 |
| 31398PTT6 | 10/27/2015 | 3/25/2017 | FNR 2010-42 AC | Banc of Amer Sec LLC | TAS0000 | \$15,000,000.00 | \$754,172.85 | 103.9375 | \$783,868.41 | \$776,412.40 | (\$22,239.55) |
| 31398PVW6 | 2/18/2016 | 3/25/2017 | FNR 2010-44 PA | COMMERCE BANK | TAS0000 | \$25,000,000.00 | \$248,118.25 | 101.375 | \$251,529.88 | \$250,203.35 | (\$2,085.10) |
| 31398RLV5 | 8/29/2016 | 3/25/2017 | FNR 2010-65 AD | COMMERCE BANK | TAS0000 | \$4,000,000.00 | \$227,367.32 | 102.09375 | \$232,127.82 | \$231,457.51 | (\$4,090.19) |
| 31398RT39 | 8/26/2016 | 3/25/2017 | FNR 2010-64 AD | COMMERCE BANK | TAS0000 | \$20,925,000.00 | \$1,302,009.37 | 102.28125 | \$1,331,711.46 | \$1,328,149.38 | (\$26,140.01) |
| 31398SC43 | 11/4/2015 | 3/25/2017 | FNR 2010-144 YA | FIRST NATIONAL | TAS0000 | \$5,056,000.00 | \$416,200.36 | 102.21875 | \$425,434.81 | \$421,074.90 | (\$4,874.54) |
| 31398SC43 | 8/3/2016 | 3/25/2017 | FNR 2010-144 YA | COMMERCE BANK | TAS0000 | \$4,000,000.00 | \$329,272.44 | 101.53125 | \$334,314.42 | \$333,189.90 | (\$3,917.46) |
| 31398SRU9 | 8/1/2016 | 3/25/2017 | FNR 2010-143 AG | COMMERCE BANK | TAS0000 | \$3,000,000.00 | \$728,195.85 | 103.25 | \$751,862.22 | \$747,056.12 | (\$18,860.27) |
| 31398STH6 | 8/5/2016 | 3/25/2017 | FNR 2010-136 PA | Crew & Associates | TAS0000 | \$20,045,000.00 | \$4,461,449.13 | 103.53125 | \$4,618,994.05 | \$4,591,434.93 | (\$129,985.81) |
| 31398SV83 | 11/9/2015 | 3/25/2017 | FNR 2010-154 MK | JP Morgan | TAS0000 | \$50,000,000.00 | \$3,289,695.00 | 102 | \$3,355,488.90 | \$3,332,311.90 | (\$42,616.90) |
| 31398T4E8 | 10/22/2015 | 3/25/2017 | FNR 2010-99 JU | Banc of Amer Sec LLC | TAS0000 | \$276,669,075.00 | \$24,059,198.10 | 102.4375 | \$24,645,641.05 | \$24,614,388.15 | (\$555,190.06) |
| 31398T6U0 | 8/25/2016 | 3/25/2017 | FNR 2010-113 GA | WELLS FARGO SECURITIE | TAS0000 | \$200,000,000.00 | \$4,598,636.00 | 101.75 | \$4,679,112.13 | \$4,659,172.44 | (\$60,536.44) |
| 31398T6Z9 | 8/25/2016 | 3/25/2017 | FNR 2010-113 LA | WELLS FARGO SECURITIE | TAS0000 | \$200,000,000.00 | \$3,905,398.00 | 101.5625 | \$3,966,419.84 | \$3,950,278.83 | (\$44,880.83) |
| 31398TPN5 | 10/21/2015 | 3/25/2017 | FNR 2010-89 PG | SIMMONS FIRST INVEST | TAS0000 | \$167,969,706.00 | \$7,885,163.16 | 102.875 | \$8,111,861.60 | \$8,021,234.79 | (\$136,071.63) |
| 31398TUF6 | 8/29/2016 | 3/25/2017 | FNR 2010-83 AK | Crew & Associates | TAS0000 | \$4,812,461.00 | \$164,017.53 | 101.3984375 | \$166,311.21 | \$165,856.16 | (\$1,838.64) |
| 31402AUQ7 | 8/16/2016 | 3/25/2017 | FN 723391 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|-----------|-----------|-----------|-------------|-----------------------|---------|----------------|--------------|--------------|----------------|------------|------------------|
| 31402EKV9 | 8/16/2016 | 3/25/2017 | FN 726708 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402EKY3 | 8/16/2016 | 3/25/2017 | FN 726711 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402NDN5 | 8/16/2016 | 3/25/2017 | FN 733709 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402NFK9 | 8/16/2016 | 3/25/2017 | FN 733770 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402NHC5 | 8/16/2016 | 3/25/2017 | FN 733827 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402RU31 | 8/16/2016 | 3/25/2017 | FN 736002 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402TAY1 | 8/16/2016 | 3/25/2017 | FN 737223 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402TEK7 | 8/16/2016 | 3/25/2017 | FN 737338 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402TP41 | 8/16/2016 | 3/25/2017 | FN 737643 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VCS7 | 8/16/2016 | 3/25/2017 | FN 739081 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VEB2 | 8/16/2016 | 3/25/2017 | FN 739130 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VF88 | 8/16/2016 | 3/25/2017 | FN 739191 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VGH7 | 8/16/2016 | 3/25/2017 | FN 739200 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VHL7 | 8/16/2016 | 3/25/2017 | FN 739235 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VJ27 | 8/16/2016 | 3/25/2017 | FN 739281 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VLR9 | 8/16/2016 | 3/25/2017 | FN 739336 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VPC8 | 8/16/2016 | 3/25/2017 | FN 739419 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402VQV5 | 8/16/2016 | 3/25/2017 | FN 739468 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YB37 | 8/16/2016 | 3/25/2017 | FN 741758 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YB60 | 8/16/2016 | 3/25/2017 | FN 741761 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YB94 | 8/16/2016 | 3/25/2017 | FN 741764 | WELLS FARGO SECURITIE | TAS0000 | \$1,702,925.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YBX1 | 8/16/2016 | 3/25/2017 | FN 741754 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YCD4 | 8/16/2016 | 3/25/2017 | FN 741768 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YCG7 | 8/16/2016 | 3/25/2017 | FN 741771 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |

MBS Month End Inventory March

Company: Arkansas Treasury

| CUSIP | Settle | DOP | Description | Broker | Fund | Org Face | Current Face | Purchase Prc | Safekeeping TL | Ledger Bal | Premium/Discount |
|---------------------------------|-----------|-----------|-------------|-----------------------|---------|---------------------------|---------------------------|--------------|---------------------------|---------------------------|---------------------------|
| 31402YCL6 | 8/16/2016 | 3/25/2017 | FN 741775 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YCS1 | 8/16/2016 | 3/25/2017 | FN 741781 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YCW2 | 8/16/2016 | 3/25/2017 | FN 741785 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31402YCZ5 | 8/16/2016 | 3/25/2017 | FN 741788 | WELLS FARGO SECURITIE | TAS0000 | \$0.00 | \$0.00 | 102.5625 | \$0.00 | \$0.00 | \$0.00 |
| 31410LSV5 | 5/27/2016 | 3/25/2017 | FN 890732 | Crew & Assocociates | TAS0000 | \$2,304,070.00 | \$1,048,024.95 | 103.9375 | \$1,089,290.93 | \$1,081,756.61 | (\$33,731.66) |
| 31418MPS5 | 7/21/2016 | 3/25/2017 | FN AD0432 | Crew & Assocociates | TAS0000 | \$10,000,000.00 | \$575,088.60 | 104.625 | \$601,686.45 | \$597,904.28 | (\$22,815.68) |
| Activity Date: 3/27/2017 | | | | | | | | | | | |
| 31398VVQ6 | 1/27/2016 | 3/27/2017 | FHR 3659 VB | Nomura Int'l plc | TAS0000 | \$12,825,000.00 | \$5,086,049.11 | 104.375 | \$5,308,563.76 | \$5,229,597.76 | (\$143,548.65) |
| Totals: | | | | | | \$7,829,139,694.00 | \$2,450,363,273.69 | | \$2,559,185,418.41 | \$2,554,811,940.91 | (\$104,448,667.23) |

Muni Month End Inventory for March

Company: Arkansas Treasury

| CUSIP | Description | Fund | Settle | Maturity | Broker | Quantity | Book Value | Premium/Discount |
|-----------------------|-----------------------|---------|------------|-----------|-------------------|-----------------------|-----------------------|---------------------|
| ARSDE | | | | | | | | |
| 04108NZ88 | ARSDEV 1.197 10/01/17 | TAS0000 | 10/21/2015 | 10/1/2017 | Stephens Inc. | 1,235,000 | \$1,235,000.00 | \$0.00 |
| 04108NZ96 | ARSDEV 1.618 10/01/18 | TAS0000 | 10/21/2015 | 10/1/2018 | Stephens Inc. | 1,250,000 | \$1,250,000.00 | \$0.00 |
| RUSWT | | | | | | | | |
| 782816AC6 | RUSWTR 2 07/01/18 | TAS0000 | 7/14/2015 | 7/1/2018 | Crew & Associates | 1,000,000 | \$1,007,121.11 | (\$7,121.11) |
| SCSHS | | | | | | | | |
| 83712TDA6 | SCSHSG 2.95 01/01/41 | TAS0000 | 12/17/2015 | 1/1/2041 | Crew & Associates | 920,000 | \$916,715.81 | \$3,284.19 |
| Report Totals: | | | | | | \$4,405,000.00 | \$4,408,836.93 | (\$3,836.93) |